

VOL 390 PAGE 470

The State of South Carolina,

JUN 4 3 55 PM 1948

County of Greenville

OLLIE FARNSWORTH

B. REC.

To All Whom These Presents May Concern

Palmetto Realty Corporation

SEND GREETING:

Whereas, the said Palmetto Realty Corporation

a corporation chartered under the laws of the State of South Carolina, is and by its certain promissory note in writing, of even date with these presents, is and truly indebted to

Canal Insurance Company

in the full and just sum of Ten Thousand and no/100 Dollars

to be paid One Hundred and no/100 Dollars per month beginning August 1, 1948 and on the first of each month thereafter until paid in full

with interest thereon from date

at the rate of 5 per centum per annum, to be computed and paid quarterly

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note is hereby made due, at the option of the holder hereof, who may sue thereon and foreclose thereon, and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the suit or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the holder shall be entitled to pay all such legal expenses including 10 per centum of the expenses of the attorney, to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said Palmetto Realty Corporation

in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said

Canal Insurance Company

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to it the said Palmetto Realty

Corporation

, in hand well and truly paid by the said Canal Insurance Company

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, has granted,

bargained, sold and released and by the Presents does grant, bargain, sell and release unto the

said Canal Insurance Company, its successors and assigns:

All that certain piece, parcel or lot of land in the State and County aforesaid being known and designated as lot number 12 of Monteith Heights according to a plat thereof made by Pickell & Pickell Engrs; March, 1946 and recorded in the Office of the H. M. C. for Greenville County, S. C. in Plat Book "B2" page 185 and being more fully described as follows:

BEGINNING at an iron pin on Monteith Circle joint front corner of lots 12 and 14, which said pin is 196.7 feet east from the southeast intersection of Monteith Circle and Old Augusta Road and running thence along joint line of lots 12 and 14 S. 73° E. 160 feet to an iron pin; thence N. 84° E. 80 feet to joint rear corner of lots 11 and 12; thence along joint line of lots 11 and 12 N. 5-30 E. 160 feet to and iron pin on Monteith Circle; thence along Monteith Circle S. 8° W. 80 feet to the point of beginning.

*Paid in full & satisfied, this the 30th day of September, 1952.*  
*Witness:*  
*Ben C. Sherman*  
*S. E. McKinley*  
*Canal Insurance Company*  
*Wm. R. Simmons, Jr., S. Pres.*