



FILED GREENVILLE CO. S. C.

MAY 19 12 10 PM 1948

State of South Carolina

OLLIE FARNSWORTH R.M.C. MORTGAGE OF REAL ESTATE

County of GREENVILLE

To All Whom These Presents May Concern:

I, J. C. Burns, Jr., of Greenville County SEND GREETING:

WHEREAS, I the said J. C. Burns, Jr.

in and by my certain promissory note, in writing, of even date with these presents am well and truly indebted to FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, in the

full and just sum of FIVE THOUSAND, FOUR HUNDRED AND NO/100 - - (\$ 5,400.00) four (4%)

Dollars, with interest at the rate of six (6%) per centum per annum, to be repaid in instalments of

THIRTY-THREE AND NO/100 - - - - - (\$ 33.00) Dollars upon the first

day of each and every calendar month hereafter in advance, until the full principal sum, with interest has been paid, said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee beside all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, That I, the said J. C. Burns, Jr.

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, according to the terms of said note, and also in consideration of the further sum of Three Dollars to me,

the said J. C. Burns, Jr.

in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, and in Greenville Township, on the Southeast side of the Perry Road, and being known and designated as portions of Lots Nos. 3 and 4, of Block 1, of a subdivision known as Newland, as shown on plat thereof recorded in the R. M. C. office for Greenville County in Plat Book C, at page 199, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southeast side of Perry Road in the front line of Lot No. 3, which point is 160 feet from the intersection of Newland avenue, and running thence along the line of Perry Road, N. 43-12 E. 54 feet to an iron pin in the front line of Lot No. 4, which point is 10 feet Southwest from the corner of Lot No. 5; thence on a new line through Lot No. 4, S. 46-48 E. 150 feet to an iron pin on the Northwest side of a 10-foot alley at a point 10 feet from the rear corner of Lot No. 5; thence along the line of said alley, S. 43-12 W. 54 feet to an iron pin in the rear line of Lot No. 3, at a point approximately 141 feet from the intersection of Newland avenue; thence on a new line through Lot No. 3, N. 46-48 W. 150 feet to the beginning corner. Being the same lot of land conveyed to me by T. B. Nalley by deed of even date herewith, not yet recorded."

PAID, SATISFIED AND CANCELLED First Federal Savings and Loan Association of Greenville, S. C.

SATISFIED AND CANCELLED BY RECORD

28 DAY OF July 1948 Ollie Farnsworth R.M.C. 12:06 P.M. No. 2882

C. W. Sealey, Jr. July 27 1948