

The execution of this mortgage is duly authorized by proper resolution of the Board of Directors of Palmetto Realty Corporation.

It is understood that the lien of this mortgage is junior only to the lien of a mortgage executed by the mortgagor to Citizens Lumber Company, recorded in Book of Mortgages 346 at Page 279.

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in any wise incident or appertaining.

TO HAVE AND TO HOLD all and singular the Premises before mentioned unto the said **Citizens Lumber Company, its successors** ~~Heirs~~ and Assigns forever. And said corporation does hereby bind itself, its successors and assigns to warrant and forever defend all and singular the said Premises unto the said **Citizens Lumber Company, its successors** ~~Heirs~~ and Assigns, from and against itself, its Successors and Assigns, and every person whomsoever lawfully claiming or to claim the same or any part thereof.