

State of South Carolina

County of Greenville

FILED GREENVILLE CO. S. C.

MAR 15 4 53 PM 1948

TO ALL WHOM THESE PRESENTS MAY CONCERN:

HAROLD C. GIBSON

OLLIE FARNSWORTH

R. M. C.

SEND GREETING:

WHEREAS, I the said Harold C. Gibson

in and by my certain promissory note in writing, of even date with these Presents am well and truly indebted to the LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Eighty-five Hundred & no/100 (\$8,500.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of five (5) per centum per annum, said principal and interest being payable in monthly instalments as follows:

The sum of \$125.00 to be paid on April 15, 1948 and the sum of \$125.00 on the 15th day of each month thereafter up to and including the 15th day of March, 1951, then and beginning on the 15th day of April, 1951, and on the 15th day of each month of each year thereafter the sum of \$90.00, to be applied on the interest and principal of said note, said payments to continue thereafter until the principal and interest are paid in full; the aforesaid monthly payments are to be applied first to interest at the rate of five (5) per centum per annum on the principal sum of \$8,500.00, or so much thereof as shall, from time to time, remain unpaid, and the balance of each monthly payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I the said Harold C. Gibson

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me

the said Harold C. Gibson in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY, its Successors and Assigns, forever:

All that certain piece, parcel or lot of land with the buildings and improvements thereon situate, lying and being at the Northeast corner of the intersection of East Earle Street and Bennett Street, in the City of Greenville, County of Greenville, State of South Carolina, being shown as Lot 19 of Section F on plat of Stone Land Company Property recorded in the R. M. C. Office for Greenville County, S. C., in Plat Book A, pages 337-345 (see also Plat Book K, pages 277 and 278) and having according to said plat the following metes and bounds, to-wit:

BEGINNING at a stake on the Northeast corner of Bennett and East Earle Street, and running thence with Earle Street, S. 71-20 E. 60 feet to a stake; thence N. 18-30 E. 160 feet, more or less, to a stake on Garraux line; thence with said line, N. 65-15 W. 60 feet 3 inches to a stake on the East side of Bennett Street; thence with Bennett Street, S. 18-30 W. 162 feet 4 inches to the beginning corner.

This is the same property conveyed to me by deed of E. E. Schneider dated November 8, 1945 and recorded in the R. M. C. Office for Greenville County, S. C., in Deed Book 282, page 361.

4th Agreement for Extension of Loan, p.c. R. C. M. Book 428, Page 227