

JAN 20 10 27 AM 1973

State of South Carolina,

County of GREENVILLE

To All Whom These Presents May Concern

I, ALBERT B. SKELTON

hereinafter spoken of as the Mortgagor send greeting.

Whereas I, Albert B. Skelton

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of Five Hundred Fifty Dollars

(\$ 550.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain bond or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of Five Hundred Fifty Dollars (\$ 550.00)

with interest thereon from the date hereof at the rate of four per centum per annum, said interest and principal sum to be paid in installments as follows: Beginning on the 1st day of February 1948, and on the 1st day of each month thereafter the sum of \$ 2.91 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of December, 1972 and the balance of said principal sum to be due and payable on the 1st day of January, 1973; the aforesaid monthly payments of \$ 2.91 each are to be applied first to interest at the rate

of four per centum per annum on the principal sum of \$ 550.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said bond and for the better securing the payment of the said sum of money mentioned in the condition of the said bond, with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being on the Southwest side of Welcome Street, near the City of Greenville, in the County of Greenville, State of South Carolina, being shown as Lot No. 5 on Plat of property of O. T. White, made by W. J. Riddle, Surveyor, April 12, 1944, recorded in the R. M. C. Office for Greenville County, S. C. in Plat Book "0", Page 147, and having, according to said Plat and a recent survey made by A. C. Crouch, Engineer, December 4, 1947, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southwest side of Welcome Street at joint front corner of Lots 4 and 5, said pin also being 775 feet in a Southeasterly direction from the point where the Southwest side of Welcome Street intersects with the East side of White Horse Road and running thence along the Southwest side of Welcome Street, S. 58-40 E. 100 feet to an iron pin; thence with the line of Lot 6, S. 57-37 W. 290.5 feet to an iron pin; thence N. 56-43 W. 49.7 feet to an iron pin; thence with the line of Lot 4, N. 47-59 E. 270.2 feet to an iron pin on the Southwest side of Welcome Street, the beginning corner.

This mortgage is junior in rank to the lien of an F.H.A. mortgage given by me to C. Douglas Wilson & Co. to be recorded herewith, which mortgage is in the amount of \$5,800.00.

For Satisfaction see R. E. M. Book 608 Page 484

RECORDED AND INDEXED
7 Sept. 54
Ellie Sarnsworth
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