

JAN 9 1 05 PM 1948

State of South Carolina

OLLIE FARNSWORTH
R.M.C.

County of Greenville

I, William M. Poe

SEND GREETING

WHEREAS, I, the said William M. Poe

in and by my certain promissory note in writing, of even date with these presents am and truly indebted to Canal Insurance Company, Greenville, S. C. in the full and just sum of Sixty-Six Hundred and No/100 (\$6600.00) DOLLARS, to be paid at office of Canal Insurance Co. in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of FOUR (4) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 1st day of February, 1948, and on the 1st day of each month of each year thereafter, the sum of \$ 40.00, to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of January, 1968, and the balance of said principal and interest to be due and payable on the 1st day of February, 1968, the aforesaid monthly payments of \$ 40.00 each are to be applied first to interest at the rate of FOUR (4) per centum per annum on the principal sum of \$ 6600.00 so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America, and in the event default is made in the payment of any installment or installments, or any part hereof, as herein provided, including any past due taxes or insurance premiums, the same shall bear simple interest from the date of such default until paid at the rate of FOUR (4) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, William M. Poe

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Canal Insurance Co., Greenville, S. C. according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me

the said William M. Poe in hand and truly paid by the said Canal Insurance Co., Greenville, S. C. at me before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and these Presents of grant, bargain, sell and release unto the said Canal Insurance Co., Greenville, S. C. and its Successors and Assigns.

All that lot of land in Paris Mountain Township, Greenville County, State of South Carolina, on the Western side of Parker Road near the City of Greenville and according to survey made by J. C. Hill on January 7, 1948, is described as follows:

BEGINNING at an iron pin in the Western edge of Parker Road at corner of the Bridwell Property, and running thence with the line of said property, S. 83-05 W. 368 feet to an iron pin, corner of property of J. Pitts Property; thence with the line of said property, N. 5-40 W. 105.5 feet to an iron pin; thence continuing with the line of said property, N. 28-40 W. 77.5 feet to an iron pin in line of the Hudson Property; thence with the line of said property, N. 83-10 E. 394 feet to an iron pin in Parker Road; thence with Parker Road, S. 7-15 E. 176.5 feet to the beginning corner.

Said premises being the same conveyed to the mortgagor by J. C. Hughes by deed to be recorded herewith.

Handwritten: Ollie Farnsworth, 9-23, 13365

Handwritten: This Mortgage Assigned to New York Life Insurance Co. 7 day of Jan 1948. 378 of R. P. D. A. 5-1