

NOV 12 10 34 AM 1947 373 PAGE 113

STATE OF SOUTH CAROLINA,

County of Greenville

OLLIE FARNSWORTH
R.M.C.

To all Whom These Presents May Concern:

WHEREAS I, W. T. Freeman, am

well and truly indebted to

R. E. Bell

in the full and just sum of Eight Hundred Sixty-four and 34/100 - - - - - Dollars, in and by my certain promissory note in writing of even date herewith, due and payable

due and payable \$20.00 on the 11th day of each and every month hereafter, commencing December 11, 1947. Payments to be applied first to interest, balance to principal. Provided, however, if the entire principal of this mortgage is paid within twelve months from date, no interest will be charged.

with interest from date at the rate of six per centum per annum until paid; interest to be computed and paid monthly and if unpaid when due to bear interest at same rate as principal until paid, and I have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That I, the said W. T. Freeman

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said

R. E. Bell

All that piece, parcel or lot of land in Gantt Township, Greenville County, State of South Carolina, being known and designated as Lot No. 10 of Oakvale Terrace, as shown on plat recorded in Plat Book M, page 151, R. M. C. Office for Greenville County, S. C., and having the following metes and bounds:

BEGINNING at a stake on the east side of U. S. Highway No. 29 leading from Greenville, South Carolina to Piedmont, S. C., corner of Lot No. 9; thence with line of said lot S. 72-45 E. 200 feet to a stake; thence S. 18-30 W. 100 feet to a stake; thence with line of Lot No. 11 N. 72-45 W. 200 feet to a stake on said highway; thence with said highway N. 18-30 E. 100 feet to the beginning.

The above is the same conveyed to me by the mortgagee herein by deed of even date and this mortgage is given in order to secure a portion of the purchase price. The mortgagor assumes and agrees to pay a note and mortgage from the mortgagee to the Franklin National Life Ins. Co. dated September 23, 1947 for the original sum of \$1000.00, recorded in Mortgage Book 369, page 229, R. M. C. Office for Greenville County, S. C. The within mortgage is junior in rank to the mortgage to the Franklin National Life Ins. Co. referred to above.

See State action to this Wtd. see page 114

For Assignment to this mortgage see R. E. M. Book 222 Page 561