

together, in each case, with interest accrued thereon to the date fixed for redemption thereof.

If this bond or any portion hereof (\$1,000 or a multiple thereof) is called for redemption and payment duly provided, this bond or such portion thereof shall cease to bear interest from and after the date fixed for such redemption.

This bond is transferable, as provided in said indenture, by the registered owner hereof in person or by duly authorized attorney, at the office or agency of the Company, in the Borough of Manhattan, The City of New York, upon surrender and cancellation of this bond; thereupon a new registered bond or bonds without coupons of the same series and of like aggregate principal amount will be issued to the transferee in exchange herefor as provided in said indenture, or the registered owner of this bond, at his option, may surrender the same for cancellation at said office or agency of the Company and receive in exchange herefor the same aggregate principal amount of coupon bonds of the same series of the denomination of \$1,000, in each case upon payment, if the Company shall so require, of the charges provided for in said indenture.

This bond is a corporate obligation only and no recourse whatsoever, either directly or through the Company or any trustee, receiver, assignee or any other person, shall be had for the payment of the principal of or interest on this bond, or for the enforcement of any claim based hereon, or otherwise in respect hereof or of said indenture, against any promoter, subscriber to the capital stock, incorporator, or any past, present or future stockholder, officer or director of the Company as such, or of any successor or predecessor corporation, whether by virtue of any constitutional provision, statute, or rule of law, or by the enforcement of any assessment, penalty, subscription or otherwise, any and all such liability of promoters, subscribers, incorporators, stockholders, officers and directors being waived and released by each successive holder hereof