

cise the rights and powers conferred by this Article), the Obligors, with the consent of the Trustee may surrender and deliver to the Trustee full possession of the whole or of any part of the mortgaged property, for any period fixed or indefinite. In such event, the Trustee shall enter into and upon the premises so surrendered and delivered, and shall take and receive possession thereof for such period, fixed or indefinite, as aforesaid without prejudice, however, to its right, at any time subsequently when entitled thereto by any provision hereof, to insist upon maintaining and to maintain such possession, though beyond the expiration of any prescribed period, and the Trustee, from the time of its entry, shall work, maintain, use, manage, control and employ the same in accordance with the provisions of this Indenture, and shall receive and apply the income and revenues thereof as provided in subdivision (1) of Section 8.02. Upon application of the Trustee, and with the consent of the Obligors, if then there be no subsisting event of default such as defined in Section 8.01 and without such consent if then there shall be a subsisting event of default, a receiver may be appointed to take possession of and to operate, maintain and manage the whole or any part of the mortgaged property, wheresoever the same may be situated; and the Obligors shall, upon demand of the Trustee, transfer and deliver to such receiver all such property, wheresoever the same may be situated; and the receiver shall have power to continue all then pending actions and to hold and enforce all such choses in action as have accrued or are to accrue to the Obligors, as well as all of the earnings, income and profits thereof, for the sole benefit of the Trustee and the holders of the Bonds then outstanding, and with such other or further powers as the court making such appointment shall confer; and in every case, when a receiver of the whole or of any part of the mortgaged property shall be appointed under the provisions of this Section 8.19 or otherwise, the net income and profits of such property shall be paid over and received by the Trustee for the benefit of the holders of the Bonds hereby secured, and the Trustee shall be entitled to continue to retain possession and control of all cash, securities and or stock now or hereafter held by or deliverable to it hereunder; but in the event of any such receivership the Trustee may from time to