

Section 3.07. If at any time there shall be held by the Trustee any moneys which by any of the provisions of this Indenture are required or authorized to be applied by it to the redemption of Bonds secured hereby, or which the Obligors shall have directed it to so apply, the Obligors shall forthwith take or cause to be taken all action necessary to call the appropriate principal amount of Bonds for redemption, as so required or authorized, and to cause notice thereof to be given as provided in this Article; and if the Obligors shall fail to take or cause to be taken any such action, or give any such notice, then said Trustee is hereby irrevocably authorized and empowered, either in the name or on behalf of the Obligors or in its own name as said Trustee, to call such Bonds for redemption and to give such notice, with like force and effect as if taken or given by the Obligors. Any moneys on deposit with the Trustee which it is required or authorized to apply to the redemption of Bonds called for redemption shall, on and after the date designated for the redemption thereof, be deemed to have been deposited with, and shall be held and applied by, said Trustee, as provided in Section 3.03.

ARTICLE FOUR.

Particular Covenants of the Obligors.

The Obligors, for themselves, their successors and assigns, warrant and agree as follows:

Section 4.01. That they will duly and punctually pay or cause to be paid to the several holders of all the Bonds at any time issued hereunder, the principal thereof and the interest accruing thereon, at the dates and place and in the manner mentioned in such Bonds, whether at maturity, on redemption, by declaration, or otherwise, according to the true intent and meaning thereof.

Section 4.02. That they will not, directly or indirectly extend or assent to the extension of the time of payment of any interest on any of the Bonds secured hereby by purchase or funding of such interest or by any other arrangements.