

together in each case with interest accrued thereon to the date of redemption, upon notice sent by United States mail, postage prepaid, not less than thirty nor more than forty days prior to the redemption date, addressed to each person who shall appear on the Bond register of the Obligors to be the registered owner of any Bond which is to be redeemed on the specified redemption date, to his, her or its address as the same appears on such Bond register. Said notice shall state that the interest on the Bonds called for redemption shall cease to accrue on the redemption date, and shall require that the Bonds called for redemption be then presented for payment and redemption.

Section 3.02. In case of redemption of a part only of the Bonds, the Obligors shall at least forty-five days prior to the redemption date (unless a shorter notice shall be accepted by the Trustee as sufficient) notify the Trustee of the principal amount of Bonds to be redeemed, and thereupon the particular Bonds to be redeemed shall be selected by lot by the Trustee in any manner determined by the Trustee to be equitable.

Section 3.03. On or before the redemption date designated in such notice the Obligors will deposit or cause to be deposited with the Trustee, or will irrevocably direct the Trustee to apply from cash deposited with it and available for the redemption of Bonds, an amount of cash equivalent to the redemption price of the Bonds so called, and the accrued interest unpaid on the principal amount of the Bonds so called to the date designated in the call, and all proper expenses and charges payable to the Trustee hereunder. The amount of cash so deposited with the Trustee or so directed to be applied by it, if equal in amount to the redemption price and accrued interest unpaid on all the Bonds so called, and all expenses and charges payable hereunder, shall on and after the date so designated stand in lieu of the security of this Indenture with respect to all Bonds so called, and such Bonds shall not thereafter be entitled to the benefits of this Indenture, except that said amount of cash shall be held by the Trustee for and be paid by it to the holders of said Bonds as and when the same shall be surrendered to said Trustee at any time thereafter; provided, however, that any