

MORTGAGE OF REAL ESTATE—G.R.E.M. 2

KEYS PRINTING CO.,

THE STATE OF SOUTH CAROLINA,
County of Greenville.

TO ALL WHOM THESE PRESENTS MAY CONCERN: The Charles T. Merritt Company, Inc., a corporation chartered under the laws of the State of South Carolina, and having its principal place of business in Greenville, S.C. - - - - - SEND GREETINGS :

Whereas, the said The Charles T. Merritt Company, Inc. in and by its certain promissory note in writing, of even date with these presents, is well and truly indebted to Fred C. Bates

in the full and just sum of FIVE THOUSAND (\$5,000.00) Dollars to be paid as follows: Due and payable Six (6) months from date

Paid and satisfied in full this 4th day of February Fred C. Bates

with interest thereon from date at the rate of six per centum per annum, to be computed and paid at maturity

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that The Charles T. Merritt Company, Inc. in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Fred C. Bates

according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to it the said The Charles T. Merritt Company, Inc. in hand well and truly paid by the said Fred C. Bates

SATISFIED AND CANCELLED OF RECORD 4th DAY OF February 1948 Ollie J. Jaramilla R.M.C. OFFICE GREENVILLE COUNTY, S.C. AT 4:15 P.M. NO. 2509

receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents Fred C. Bates:

All that certain piece, parcel or lot of land, in Greenville Township, County of Greenville, State of South Carolina, on the North side of Hillcrest Drive, and being known and designated as Lot No. Five (5) of sub-division known as "Hillcrest Circle", as shown on plat thereof prepared by W. M. Rest, Eng., September 1928, recorded in Plat Book H, at page 129, R.M.C. Office, Greenville County, S. C., and having, according to said plat, the following metes and bounds, to-wit:-

BEGINNING at an iron pin on the North side of Hillcrest Drive at the joint corner of Lots Nos. 4 and 5, which point is 52 feet Northwest of the intersection of Hillcrest Drive and Hillcrest Circle, and running thence along the North side of Hillcrest Drive, N. 54-54 W. 52 feet to an iron pin at the corner of Lot No. 6; thence along the line of Lot No. 6, N. 34-40 E. 152 feet to an iron pin in line of Lot No. 21; thence along line of Lot No. 21, S. 62-24 E. 40 feet, more or less, to an iron pin at the rear corner of Lot No. 4; thence along the line of Lot No. 4, S. 29-37 W. 157.8 feet to the point of beginning.

Being the identical piece, parcel or lot of land conveyed to The Charles T. Merritt Company Inc., by deed of Ernest N. White and Madge R. White to be recorded, and this mortgage is given to procure funds with which to pay a portion of the purchase price.