

MORTGAGE OF REAL ESTATE

STATE OF SOUTH CAROLINA, }  
COUNTY OF GREENVILLE }

TO ALL WHOM THESE PRESENTS MAY CONCERN:

We , James Stroud and Adith R. Stroud ..... SEND GREETINGS:

WHEREAS we the said James Stroud and Adith R. Stroud

in and by ourself certain promissory note, in writing, of even date with these presents are well and truly indebted to

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, in the full and just sum of TWO THOUSAND, FOUR HUNDRED AND NO/100

(\$ 2,400.00) Dollars, with interest at the rate of six (6%) per centum per annum, to be repaid in instalments of TWENTY-FOUR AND NO/100

(\$ 24.00) Dollars upon the first

day of each and every calendar month hereafter in advance, until the full principal sum, with interest has been paid, said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That we the said James Stroud and Adith R. Stroud

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., according to the terms of said note, and also in consideration of the further sum of Three Dollars to me

the said James Stroud and Adith R. Stroud

in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., the following described property to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the West side of Webster Street, in the Village of S. Slater & Sons, Inc., at Slater, being known and designated as Lot No. 10 of Block H, as shown on a plat of the Village of S. Slater & Sons, Inc., made by J. E. Sirrine & Company, Engineers, on July 10, 1940, which plat is recorded in the R.M.C. Office for Greenville County in Plat Book K, at pages 63, 64 and 65, and having, according to said plat, the following metes and bounds, to-wit:-

BEGINNING at an iron pin on the West side of Webster Street, joint front corner of Lots Nos. 10 and 11 of Block H, and running thence with the line of Lot No. 11, S. 82-41 W. 124.03 feet to an iron pin, joint rear corner of Lots No. 12 and 13 of Block H; thence with the rear line of Lot No. 13, S. 7-24 E. 70 feet to an iron pin, joint corner of Lots No. 9, 10, 13 and 14; thence with the line of Lot No. 9, N. 82-41 E. 123.97 feet to an iron pin on the West side of Webster Street; thence with Webster Street, N. 7-19 W. 70 feet to the beginning corner." Being the same lot of land conveyed to us by Hines S. Richardson and Annie M. Richardson by deed of even date herewith, not yet recorded.

PAID, SATISFIED AND CANCELLED  
First Federal Savings and Loan Association  
of Greenville, S. C.  
C.W. Scales Jr  
Feb 4  
Vice President

W. H. Smith  
10/16

SATISFIED AND CANCELLED OF RECORD  
6 DAY OF Feb 10 1946  
Ollie J. ...  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
AT 9:38 O'CLOCK A. M. NO. 3267