

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, Bob Jones University, Incorporated

is well and truly indebted to

Carolina Aviation

in the full and just sum of Twenty-Five Thousand (\$25,000.00)

Dollars, in and by its certain promissory note in writing, of even date herewith, due and payable on the 1/16/11

five (5) years from January 1, 1948, with quarterly payments of \$250.00 commencing April 1, 1948 and \$250.00 quarterly thereafter, the balance to be paid on or before January 1, 1953. The right is given to anticipate in full or in part at any time;

State of South Carolina
County of Greenville

For Value received we do hereby assign, transfer and set over to The First National Bank, Greenville, South Carolina, the within mortgage and the note which it secures with recourse, this 5th day of February 1951

Witness: By: R.M. Caine president

assignment recorded Feb. 6, 1951 at 9:45 AM with interest from January 1, 1948 at the rate of four (4%) per centum per annum until paid; interest to be computed and paid quarterly, and if unpaid when due to bear interest at same rate as principal until paid, and have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW KNOW ALL MEN, That the said Carolina Aviation

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to be in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said Bob Jones University, Incorporated

all that tract or lot of land in Paris Mountain Township, Greenville County, State of South Carolina

and containing sixty-seven acres, more or less, according to a plat of survey prepared by W. A. Hester, L. S., December 12, 1942, and having, according to said plat, the following metes and bounds, to-wit:-

BEGINNING at an iron pin in the center of Watson Road and running thence N. 73-3/4 E. 18.87 chains to a willow on the bank of Reedy River; thence in a northerly direction with said river as a line N. 7 W. 8.50 chains to an iron pin on the western bank of said river; thence N. 89-3/4 W. 1 chain to a stake; thence N. 22 W. 4 chains to a stake; thence N. 38 E. 1.50 chains to a point on the western bank of said river; thence in a northwesterly direction up the meanders of said river, the following courses and distances N. 38 W. 2.25 chains to a bend; thence N. 42-1/2 W. 3.25 chains to a bend; thence N. 44-1/2 W. 6.50 chains to a bend; thence N. 33 W. 3.00 chains to a bend; thence N. 14 W. 1.70 chains to an iron pin; thence leaving said river N. 89 W. 9.75 chains to an iron pin corner of property of J. G. Philpot; thence with line of Philpot's land S. 30 W. 15.00 chains to iron pin in the center of Watson Road; thence with the center of Watson Road S. 30 E. 24.55 chains to the beginning corner.

This being the same property conveyed to the mortgagee by deed of the mortgagee of even date

This is a purchase money mortgage.

The terms of the sale are that the mortgagee, Carolina Aviation will waive any right to a deficiency judgment if the mortgagor has paid \$6,000.00 on the principal indebtedness within a period of five (5) years commencing January 1, 1948 and has kept all interest payments, taxes, and insurance up to date, and if all other conditions of this mortgage have been fulfilled.

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

For Value received we hereby assign, transfer and set over to South Carolina National Bank of Charleston (Greenville, S.C. Branch) the within mortgage and the note which the same secures, with recourse.

This, the 18 day of August, A.D., 1947

Carolina Aviation

RECORDED AND INDEXED OF RECORDS
GREENVILLE COUNTY, S.C.
R. M. C. FOR GREENVILLE COUNTY, S.C.
AUG 19 1947