

MORTGAGE OF REAL ESTATE—G.R.E.M. 2

KEYS PRINTING CO.

THE STATE OF SOUTH CAROLINA,
County of Greenville.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, L. B. RACKLEY SEND GREETINGS:

Whereas, I the said L. B. Rackley
in and by me certain promissory note in writing, of even date with these presents, am

well and truly indebted to J. B. Banks

in the full and just sum of Three Hundred (\$300.00) - - - - - Dollars

~~(-----) Dollars, to be paid AS follows:~~
~~The sum of \$100.00 to be paid one year after date; the sum of \$100.00 to be paid two years after date and the sum of \$100.00 to be paid three years after date.~~

with interest thereon from date at the rate of six(6%) per centum per annum, to be computed and paid annually

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that I, the said L. B. Rackley
J. B. Banks, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said J. B. Banks

according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me
the said L. B. Rackley
in hand well and truly paid by the said J. B. Banks

at and before signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said J. B. Banks, his heirs and assigns, forever:-

All that certain piece, parcel or lot of land situate, lying and being near the City of Greenville, in the County of Greenville, State of South Carolina, being known and designated as the Eastern part of Lot #18 as shown on plat of Farr Estate owned by C. F. Putman, Said plat being of record at R.M.C. Office for Greenville County, Greenville, S.C. in Plat Book "M", Page 19 and more fully described as follows:

BEGINNING at a point on the Southwest side of Haynesworth Road at joint corner of Lots 18 and 20 and running thence along joint line of Lots 18 and 20, S. 61 W. 370 feet to an iron pin; thence N. 29 W. 365 feet to an iron pin at branch; thence up and along the branch as a line 25 feet to a point; thence S. 29 E. 368 feet to a point; thence S. 55 E. 218 feet to a point on Griffin's line; thence along said line N. 49-05 E. 279 feet to an iron pin on Haynesworth Road; thence along said Road, N. 17-15 W. 140 feet to the beginning corner, and containing $1\frac{1}{2}$ acres, more or less.

This is the same property conveyed to me by deed of J. B. Banks of even date herewith and to be recorded, and this mortgage is given to secure the unpaid portion of the purchase price.

The within Mortgage and the note which it secures is paid and satisfied this 29th day of July, 1948.

witnesses:
Christine B. Giles
J. D. Todd, Jr.

J. B. Banks
X
mark

SATISFIED AND CANCELLED OF RECORD
29th DAY OF July 1948
Ollie Farnsworth
R.M.C. FOR GREENVILLE COUNTY, S. C.
11:39 O'CLOCK A.M. No. 16575