

S-17273

LAND BANK COMMISSIONER

STATE OF SOUTH CAROLINA,
County of Greenville

AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That

Paul J. Williams

of Greenville County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, First party is indebted to the Land Bank Commissioner, acting pursuant to Part 3 of the Emergency Farm Mortgage Act of 1933, as amended, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of

Two Hundred - - - - - (\$ 200.00) Dollars, payable to the order of the second party,

together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of five(5) per centum per annum,

the first payment of interest being due and payable on the First day of November, 1947, and thereafter interest being

due and payable - - - - - annually; said principal sum being due and payable in two(2) equal, successive, - - - - - annual

installments of One Hundred (\$ 100.00) Dollars each, and a final install-

ment of - - - - - Dollars, the first installment of

said principal being due and payable on the First day of November, 1948, and thereafter the remaining installments of

principal being due and payable - - - - - annually until the entire principal sum and interest are paid in full; all of which and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, That first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell and release in fee simple, unto second party, his successors and assigns, the following described lands, to wit:

All that piece, parcel and lot of land lying and being in Highland Township, Greenville County, South Carolina, near Mountain View School on the Blind Tyger Road on waters of the South Tyger River about 9 miles Northeast of the Town of Greer, and being known and designated as tract number 4 of the lands of Ambrose Williams, deceased, containing Fifty Six and five-tenths (56.5) acres, more or less, bounded on the North by the South Tyger River with lands of Wood and Crain across the river and lands of Mrs. B. E. Noe, on the East by tract Number 3 of the Ambrose Williams lands now belonging to Sam Williams, and R. C. Crain, on the South by R. C. Crain and Miss Theo Crain and on the West by Mrs. B. E. Noe. Said land is fully shown by courses and distances on a plat thereof made by J. Mac Richardson, Registered Land Surveyor, in April 1941 which is recorded in R.M.C. Office of Greenville County in Plat Book B, at Page 170. This is identical property conveyed to W. A. Williams and Paul J. Williams by Annie Williams Hall and others by deed dated October 19, 1940, recorded in Book 258, Page 180, the interest of W. A. Williams being conveyed thereafter to Paul J. Williams by deed property recorded in Greenville County.

First party further covenants and agrees that if at any time it shall appear to second party that first party may be able to obtain a Federal Land Bank loan on the property described herein, first party shall on request of second party, apply for a Federal Land Bank loan to pay off the indebtedness secured hereby and shall accept such loan as may be offered to him by the Federal Land Bank if sufficient in amount to pay the indebtedness secured hereby and pay for any stock which it may be necessary for first party to purchase in obtaining such loan.

For Satisfaction see R. E. M. Book 666 Page 503

SATISFIED AND CANCELLED OF RECORD
28 DAY OF Jan. 1956
Ollie Sams
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 10:18 O'CLOCK A. M. NO. 2574