

(m) The Trustee shall be under no obligation or duty to perform any act hereunder or to institute or appear in, or defend any suit in respect hereof unless thereunto requested in writing and indemnified in advance to its reasonable satisfaction against all charges, loss or liability incident to or directly or indirectly resulting from the act, suit, appearance or defense requested.

(n) In enforcing any of the remedies to which The Trustee is entitled under and by virtue of the provisions of this Trust Indenture. The Trustee shall be fully protected against any liability upon it when and if it acts upon the written request of the holders of a majority of the Bonds then outstanding.

ARTICLE XII.

SATISFACTION AND DISCHARGE OF LIEN.

Whenever all indebtednesses secured hereby shall have been paid in full, including principal, interest and all proper charges of The Trustee hereunder, including its agents, attorneys and otherwise, The Trustee may, and upon request of The College shall, cancel and discharge the lien hereof and of all indentures supplemental hereto, if any, and shall execute and deliver to The College such deeds and other instruments as shall be requisite to satisfy the lien hereof and of all supplemental indentures, if any, and reconvey and transfer to The College the mortgaged and pledged property, and thereupon these presents and the estate and rights hereby granted and conveyed shall cease, determine and be void; Provided However, and all Bonds theretofore issued hereunder, (except such as are adequately covered by moneys then on deposit with The Trustee) shall have been produced to The Trustee for cancellation or, if the same shall have been lost or destroyed, the requirements of Section 3 of Article I herein shall be complied with.

Whenever the lien hereof shall have been properly discharged as provided in the next preceding paragraph of this Article, The Trustee shall thereupon satisfy and cancel the lien of this Indenture upon the records in the Office of the Register of Mesne Conveyance for Greenville County, South Carolina in the manner provided by law for such satisfaction and cancellation.

ARTICLE XIII.

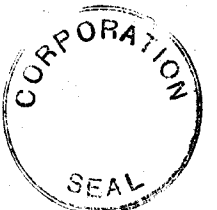
SUPPLEMENTAL INDENTURES.

The College, when authorized so to do by proper resolution of its Board of Trustees or by resolution of the Executive Committee of its Board of Trustees, and The Trustee may, from time to time, and at any time, enter into an indenture or indentures supplemental hereto for the purposes of: correction or amplification of the description of any property hereby mortgaged, conveyed, transferred or assigned to The Trustee; inclusion of additional or after-acquired property, in whatever manner or method obtained by The College; addition to the covenants, restrictions and conditions of this Indenture herein; curing any ambiguity or correction of any provision which may be defective or inconsistent with any other provisions of this, or any other supplemental, indenture. Provided However, that so long as Jefferson Standard Life Insurance Company or Pilot Life Insurance Company hold any of the Bonds then outstanding and unpaid no such supplemental indenture shall be entered into between The College and The Trustee without the written consent of such holder or holders being first had and obtained and filed with The Trustee. Such consent, which shall be filed with The Trustee, need not approve the particular form of any proposed supplemental indenture but shall be sufficient if it approve the substance thereof.

IN WITNESS WHEREOF, Bob Jones College has caused these presents to be signed in its corporate name by its President, and its corporate seal to be hereto affixed and attested by its Secretary of The Board of Trustees, and Security National Bank of Greenville, to evidence its acceptance of the Trust hereby created, has affixed its signature hereunto by its President or a Vice President and its corporate seal to be hereunto affixed and attested by its Cashier or an Assistant Cashier, all as of the date hereinabove first written.

Signed, Sealed and
Delivered by Bob Jones
College in the presence of:
Harriet R. Wright
C. M. Gaffney, Jr.

BOB JONES COLLEGE, (LS)
By (Dr) R. R. (Bob) Jones
President
ATTEST: Bob Jones, Jr.
Secretary of The Board of Trustees.



Signed, Sealed and De-
livered by Security
National Bank of Greens-
boro in the presence of:
Hazel White Onate
Margaret D. Stanton

SECURITY NATIONAL BANK OF
GREENSBORO, TRUSTEE, (LS)
By R. A. McPheeters, Vice President.
ATTEST:
J. F. Harrington, Jr. Asst. Cashier.

