

MORTGAGE OF REAL ESTATE-G.R.E.M. 9

WHEREAS, at a meeting of the congregation of the Park Place Baptist Church duly called and held on the 27th day of April, 1947 at which a quorum was present and voting throughout a resolution of the STATE OF SOUTH CAROLINA, was adopted authorizing and directing the execution and delivery of this mortgage and the note secured hereby on behalf of the Park Place Baptist Church, County of GREENVILLE, by the undersigned as Trustee constituting the Board of Deacons of said Church, NOW, THEREFORE, Pursuant to the power and authority conferred upon us by the resolution of the congregation of the Park Place Baptist Church, KNOW ALL MEN BY THESE PRESENTS: That the Park Place Baptist Church, as unincorporated association of Greenville, S.C., acting through and by D.G. Batson, J.A. Moste, S.L. Williams, Clarence Williams, Joe Pruitt, R.L. Martin, E. H. Davidson, S.H. Center, SEND GREETING: A.E. Sullivan and Carl Hunt, as Trustees and constituting and being its Board of Deacons, /

in and by its certain promissory note in writing, of even date with these presents is well and truly indebted to LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Twenty Thousand & no/100 (\$20,000.00)

(-----) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of four and one-half (4 1/2) % per centum per annum, said principal and interest being payable in ----- installments as follows:

Beginning on the 30th day of May, 19 47, and on the 30th day of each month of each year thereafter the sum of \$ 225.00, to be applied on the interest and principal of said note, said payments to continue up to including is paid in full the ----- day of -----, 19 -----, and the balance of said principal and interest to be due and payable on the ----- day of -----, 19 -----; the aforesaid monthly payments of \$ 225.00 each are to be applied first to interest at the rate of four and one-half (4 1/2) % per centum per annum on the principal sum of \$ 20,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum. at any time shall accrued interest shall  
 And if any portion of principal or interest be at any time not due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal or sum of the note shall become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of such cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt. a reasonable

NOW, KNOW ALL MEN, That -----, the said Park Place Baptist Church, in consideration of the said debt in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to the said Park Place Baptist Church the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY.

All those certain pieces, parcels or lots of land situate, lying and being on the East side of the New Buncombe Road (formerly known as 1st Avenue) near the City of Greenville, in the County of Greenville, State of South Carolina, being designated as Lots 5, 6 and 7 of Block E on Plat of Park Place made by E. A. McCullough, February 24, 1906 recorded in the R.M.C. Office for Greenville County, S. C., in Plat Book A, page 119 and having according to said plat the following metes and bounds, to-wit:-

BEGINNING at an iron pin on the East side of New Buncombe Road at joint front corner of Lots 4 and 5 of Block E, said pin also being 200 feet North from the Northeast corner of the intersection of New Buncombe Road and 4th Street and running thence with the line of Lot 4, N. 89-45 E. 150 feet to an iron pin on the West side of an alley; thence with the West side of said alley, N. 0-17 E. 150 feet to an iron pin at joint rear corner of Lots 7 and 8; thence with the line of Lot 8, S. 89-45 E. 150 feet to an iron pin on the East side of the New Buncombe Road; thence along the East side of the New Buncombe Road, S. 0-17 W. 150 feet to the beginning corner.

This is the same property conveyed to the Park Place Baptist Church by deeds of M.B. Prevos and D. G. Batson dated April 17, 1926 and July 9, 1945 recorded in the R.M.C. Office for Greenville County, S. C., in Deed Book 109, page 69 and Deed Book 278, page 104, respectively.

*Paid in full and satisfied on this 27th day of February, 1956*

*Liberty Life Insurance Company*  
 By: *William P. Anderson*  
 Treas.



*Witness*  
*Anne Coggins*

BATHED AND CANCELLED OF RECORD  
 9 DAY OF *Mar* 19 *56*  
*Oliver*  
 R. M. C. FOR GREENVILLE COUNTY, S. C.  
 AT 10:39 O'CLOCK A. M. NO. 6278