

State of South Carolina

COUNTY OF GREENVILLE

*Paid Oct. 15 - 1953
Citizens B & L Association
Greer, S.C. - W.A. Medlock
Secty - Treas.*

To All Whom These Presents May Concern:

I, G. C. Dempsey,

SEND GREETING:

WHEREAS, I, the said G. C. Dempsey,

in and by my certain promissory note in writing of even date with these Presents, am well and truly indebted unto the CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., in the full and just sum of Seven Hundred Fifty & 00/100 (\$ 750.00) Dollars, with interest from the date hereof at the rate of seven per cent (7 %) per annum, unpaid interest to bear interest at the same rate, to be repaid in installments of

Twelve & 50/100 (\$ 12.50) dollars

due and payable on the 5th day of each and every calendar month hereafter until the full principal sum, with interest and all costs, insurance, and expenses incurred in connection with said loan, has been paid, said monthly payments to be applied first to the payment of interest, and then to payment of principal, costs, expenses and insurance, if any, incurred; and said note further providing that if at any time any portion of the principal or interest due hereunder shall be past due and unpaid for a period of sixty (60) days, or upon failure to comply with any of the by-laws of said Association, or with any of the stipulations of this mortgage, the whole amount due under said note, shall at the option of the holder become immediately due and payable, and said note further providing for a reasonable attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and collectible as a part thereof, if the same be placed with an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind.

KNOW ALL MEN BY THESE PRESENTS, That I the said G. C. Dempsey

, in consideration of the said debt and sums of money aforesaid, and for the better securing the payment thereof to the said CITIZENS BUILDING & LOAN ASSOCIATION, Greer, S. C., according to the terms of the said note, and also in consideration of the further sum of Three (\$3.00) Dollars to me the said mortgagor in hand and truly paid by the said Dempsey, at and before the sealing and delivery of these Presents (receipt of which is hereby acknowledged), have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., its successors and assigns:

That certain lot, parcel or tract of land, with all improvements now constructed thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Chick Springs Township, at or near the southern limits of the City of Greer, on the north side of James Street, and described, according to plat by W. D. Neves, Surveyor, as follows:

BEGINNING at the R. M. Hollingsworth corner on James Street, and runs thence almost north 152 1/2 feet, more or less, to iron pin; thence East 55.55 feet to iron pin; thence almost south 153 feet, more or less, to iron pin on James Street; thence with James Street 55.55 feet to the beginning corner, and being a part of lot #10 of the Noah Cannon subdivision; and being the same property conveyed to me by H. H. and Grace S. Hayes by deed dated July 22, 1944, and recorded in R.M.C. Office for Greenville County in Vol. 266, page 1.

RELEASED AND CANCELLED OF RECORD
15 DAY OF Jan 1954
Ollie J. Hollingsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 2:30 O'CLOCK P. M. No. 1030