

The Federal Land Bank of Columbia

STATE OF SOUTH CAROLINA, }  
County of Greenville }

AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That

John W. Frady

of

County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal

sum of one thousand, one hundred - - - - - (\$ 1100.00 ) Dollars,

payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of four (4) per centum per annum, (or at the rate of interest fixed by Act of Congress),

the first payment on interest being due and payable on the first day of November 1947,

and thereafter interest being due and payable - - - - - annually; said principal sum being due and payable in 20 - - - - - equal successive, - - - - - annual installments

of Fifty-five (\$ 55.00 ) Dollars,

each and a final installment of none - - - - - (\$ - - - - - ) Dollars, the first installment of said principal being due

and payable on the first day of November 1947

and thereafter the remaining installments of principal being due and payable annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, That first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release in fee simple, unto second party, its successors and assigns, the following described lands, to-wit:

All that certain tract of land containing eleven and five one Hundredths (11.05) acres, more or less, known as the John W. Frady Place, in Chick Springs Township, of Greenville County, South Carolina, two miles west from Greer on U. S. Highway No. 29, between Greer and Greenville, and now in the possession of John W. Frady, bounded on the north by lands now or formerly belonging to I. B. Brannon Estate; on the east by lands of P. G. Frady; on the south by U. S. Highway No. 29, and on the west by lands now of formerly belonging to Dixie H. Rector. Said tract of land is particularly shown and delineated on the plat prepared by H. S. Brockman, Surveyor, on the 7th day of March 1947, which is recorded in Plat Book Q, at page 183 in the office of Register of Meane Conveyance of Greenville County, which plat and the record thereof are by reference incorporated herein.

Notwithstanding any provision herein, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payment made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof.

*The debt secured by the within mortgage having been paid in full, said mortgage is hereby satisfied and the lien thereof discharged, this the 30th day of January, 1956.*

The Federal Land Bank of Columbia

By: *J. E. Dowd, Jr*



Witnesses  
*Caroline Owens*  
*J. R. Ellis Jr*

attest: *J. M. Baker*  
*Sec.*

SATISFIED AND CANCELLED OF RECORD  
DAY OF *April* 1956  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
AT 11:17 O'CLOCK P. M. NO. *8888*