

MORTGAGE OF REAL ESTATE-G.R.E.M 1

State of South Carolina,

County of Greenville.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, James W. Owings

SEND GREETING:

WHEREAS, I, James W. Owings, the said

in and by my certain promissory note in writing, of even date with these presents, well and truly indebted to Citizens Lumber Company

in the full and just sum of Five Hundred and No/100 (500.00) Dollars to be paid: in monthly installments of Ten and No/100 (\$10.00) each on the 14th day of each month hereafter, said payments to be applied first to interest and then to principal until paid in full.

*Handwritten note: Paid Citizens a Br.*

with interest thereon from date at the rate of six (6%) per cent. per annum, to be computed and paid semi-annually monthly until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; said note further providing for an attorney's fee of ten (10%) per cent. of the amount due thereon, besides all costs and expenses of collection, to be added to the amount due on said note and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by the said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, That the said Mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said note, and also in consideration of the further sum of Three Dollars to the said Mortgagor in hand well and truly paid by the said Mortgagee, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain and release unto the said Mortgagee and its Successors and Assigns, forever, all and singular that certain piece, parcel, lot or tract of land situate, lying and being in Gantt Township, Greenville County, State aforesaid, containing one (1) acres, more or less, adjoining lands of W. A. Owings, Archie L. Owings and others, and having the following metes and bounds, according to survey made by G. A. Ellis on March 15, 1940:

BEGINNING at an iron pin on Grove Road at corner of Archie L. Owings tract, and running thence with Grove Road, N. 25 W. 122 feet to an iron pin, corner of W. A. Owings tract; thence S. 83 W. 337 feet to an iron pin on W. A. Owings line; thence with his line S. 5-47 W. 122 feet to corner of Archie L. Owings tract; thence N. 83 E. 360 feet to the beginning corner.

Said premises being the same conveyed to the mortgagor by W. A. Owings by deed dated July 20, 1940, recorded in Book of Deeds 224 at Page 49.

It is understood that the lien of this mortgage is junior to the lien of a mortgage executed by James W. Owings to Citizens Lumber Company dated January 2, 1946, in the sum of \$1600.00, recorded in Book of Mortgages 340 at Page 270.

**SATISFIED AND CANCELLED OF RECORD**  
8 DAY OF Sept  
Office of Records  
R.M.C. FOR GREENVILLE COUNTY, S.C.  
AT 5:41 O'CLOCK P.M. NO. 17755