

MORTGAGE: Prepared by Rainey and Fant, Attorneys at Law, Greenville, S. C.

MORTGAGE OF REAL ESTATE
STATE OF SOUTH CAROLINA,
County of Greenville,

I, FRED C. STEGALL

SEND GREETING:

WHEREAS, I the said FRED C. STEGALL

in and by my certain promissory note in writing, of even date with these presents am well and truly indebted to The South Carolina National Bank of Charleston in the full and just sum of Thirteen Hundred (\$1300.00) DOLLARS, to be paid at X in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of six (6%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 4th day of February, 19 47, and on the 4th day of each month of each year thereafter the sum of \$ 25.14, to be applied on the interest and principal of said note, said payments to continue up to and including the 4th day of December, 19 51, and the balance of said principal and interest to be due and payable on the 4th day of January, 19 52; the aforesaid monthly payments of \$ 25.14 each are to be applied first to interest at the rate of six (6%) per centum per annum on the principal sum of \$ 1300.00 or so much thereof as shall from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I Fred C. Stegall (Bank of Charleston) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said The South Carolina National/ according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me the said Fred C. Stegall in hand and truly paid by the said The South Carolina National Bank of Charleston at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said The South Carolina National Bank of Charleston, its successors and assigns, forever:-

All that piece, parcel or lot of land situate, lying and being in Greenville Township, State and County aforesaid, on the Western side of Third Avenue, near the City of Greenville, being known and designated as Lot No. 6 of Block P on plat of "Park Place", prepared by E. H. McCullough February 24, 1906, recorded in Plat Book A at Page 119, and according to said plat having the following metes and bounds, to-wit:-

BEGINNING at a stake on the Western side of Third Avenue 150 feet South from Fourth Street, at the corner of Lot No. 7 and running thence with line of said lot, S. 89-45 W. 150 feet to a stake on an alley; thence with Eastern side of said alley, S. 00-17 W. 50 feet to a stake; corner of Lot No. 5; thence with line of said lot, N. 89-45 E. 150 feet to a stake on the Western side of Third Avenue; N. 00-17 E. 50 feet to the beginning corner; being the same property conveyed to Fred C. Stegall by Major Ames Hinton and Myrtle Laura Hinton by deed recorded in Volume 268, Page 102, R.M.C. Office.

The debt hereby secured is paid in full and the Lien of this instrument is satisfied this

16 of April 1951
The South Carolina National Bank
Greenville, S.C.
By: D. D. Wood Cashier
Witness: W. M. Burdett
Witness: J. S. Cochran, Jr.

SATISFIED AND CANCELLED OF RECORD
17 DAY OF April 1951
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 2:32 O'CLOCK A. M. NO. 8913