

as provided in Article Two of this Supplemental Indenture for the giving of notice of optional redemption by the Company except that publication of such notice need be made only four times prior to the date fixed for redemption in only one newspaper of general circulation in the Borough of Manhattan, City of New York, and the called bonds will be redeemed at the office of the Trustee in the City of Baltimore, Maryland. The first publication shall be made, and notice by mail to registered owners of bonds shall be given, not less than forty-five (45) days prior to such date fixed for redemption. Any such amount of less than \$5,000 not so to be applied to the redemption of the bonds shall be added to the next sinking fund installment and together with said installment applied in accordance with the provisions of this Supplemental Indenture.

Section 4. The Company covenants to pay the compensation and expenses of the Trustee in administering the said sinking fund as provided herein, including the cost of advertisement of redemption notices and any other advertisements, and any customary broker's commissions and other charges upon the purchase of the bonds and any accrued interest payable with respect to any purchased or redeemed bonds, it being the intention that the aforesaid expenses and accrued interest shall not be charged against sinking fund monies. Bonds acquired by the Trustee through the operation of the sinking fund under the provisions of this Supplemental Indenture, together with unmatured coupons appertaining thereto, shall be cancelled by the Trustee and the Company and shall be cremated or otherwise destroyed by the Trustee and the Company, and no bonds shall be issued in place thereof so long as any of said additional bonds shall be outstanding.

Section 5. Whenever, and as often as, any date for the payment of money under the terms of this Supplemental Indenture shall be Sunday or a legal holiday, such payment may be made on the next succeeding date not Sunday or a legal holiday, with the same force and effect as if made on the nominal payment date.

Section 6. The Trustee shall not in any event be liable for the payment of the principal of, premium, if any, or interest on any bonds called for redemption as herein provided, except to the extent that it shall have funds in its hands applicable to such payment, either in the sinking fund or paid to it by the Company.

Section 7. When the Company shall pay or cause to be paid the principal of all of the additional bonds specified in this Supplemental Indenture with interest and premium, if any, according to their terms, or shall in trust an amount sufficient to pay the principal of all said bonds with interest and premium, if any, according to their terms, all monies then held by the Trustee in the sinking fund for the bonds shall, upon demand of the Company, be repaid to it.

No such sinking fund monies shall be applied to the purchase or redemption of said bonds or be paid over to the Company during the continuance of default under the First Consolidated Mortgage of which the Trustee shall have notice; but any monies in such sinking fund at the time when such notice shall have been received by the Trustee shall be held as additional security for the payment of the bonds; provided, anything in this Section 7 of this Article One in the First Consolidated Mortgage to the contrary notwithstanding, the Trustee may, during the continuance of such default, use sinking fund monies to complete the purchase or redemption of the bonds in any case where the contract of purchase was made, or notice of redemption given, prior to receipt by the Trustee of notice of such default.

ARTICLE TWO:

Section 1. The Company at its option may redeem the whole or any part, but not less than in the amount of \$50,000 principal amount, of the bonds actually issued after the date hereof and at any time outstanding and on any date upon notice to the holders of the bonds so to be redeemed given in the manner hereinafter provided and at the redemption prices hereinafter set forth.

The redemption prices of the bonds (expressed in percentages of the principal sum) are as follows:

From January 1, 1947,