

S-17069

LAND BANK COMMISSIONER

STATE OF SOUTH CAROLINA,
County of Greenville

AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That

James W. Sullivan

of Greenville County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, First party is indebted to the Land Bank Commissioner, acting pursuant to Part 3 of the Emergency Farm Mortgage Act of 1933, as amended, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of Two Hundred Fifty - - -

----- (\$ 250.00) Dollars, payable to the order of the second party,

together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of five (5) - - per centum per annum,

the first payment of interest being due and payable on the First day of November, 1947-, and thereafter interest being

due and payable - - - - - annually; said principal sum being due and payable in two(2) - - - equal, successive, - - - - - annual

installments of One Hundred Twenty-Five - - - - - (\$ 125.00) Dollars each, and a final install-

ment of - - - - - (\$ - - - - -) Dollars, the first installment of

said principal being due and payable on the First day of November, 1947-, and thereafter the remaining installments of

principal being due and payable - - - - - annually until the entire principal sum and interest are paid in full; all of which and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, That first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell and release in fee simple, unto second party, his successors and assigns, the following described lands, to wit:

All that tract or parcel of land containing Sixty and Sixty-Four Hundredths (60.64) acres, more or less, situate, lying and being in Fairview Township, Greenville County, South Carolina, about nine miles southwest of Fountain Inn, on the Cedar Falls Road, bounded now or formerly on the north by lands of Belton Sims and E. A. Coker, east by lands of E. A. Coker; south by lands of J. W. Hill Estate; and on the west by Reedy River. Said tract of land is more particularly shown and delineated on a plat prepared by W. J. Riddle, Surveyor, on September 8, 1935, recorded in the office of the Register of Mense Conveyance for Greenville County, in Book K, page 110, which plat and the record thereof are by reference incorporated herein. The lands described herein are the identical lands conveyed by R. P. Kellett to Lewis C. Terry, by deed dated December 26, 1941, recorded in the office of the Register of Mesne Conveyance for Greenville County, in Deed Book 240, page 351, to which deed reference is made for a further description.

First party further covenants and agrees that if at any time it shall appear to second party that first party may be able to obtain a Federal Land Bank loan on the property described herein, first party shall on request of second party apply for a Federal Land Bank loan to pay off the indebtedness secured hereby and shall accept such loan as may be offered to him by the Federal Land Bank if sufficient in amount to pay the indebtedness secured hereby and pay for any stock which it may be necessary for first party to purchase in obtaining such loan.

The debt secured by the within mortgage having been paid in full, said mortgage is hereby satisfied and the lien thereof discharged, this the 17th day of Nov, 1948

*Land Bank Commissioner
Federal Farm Mortgage Corporation
by the Federal Land Bank of Columbia
as their Agent and Attorney in fact
and
The Federal Land Bank of Columbia
for itself and as Agent and Attorney
in fact, as aforesaid.*

By: H. C. Leaman, Asst. Vice President

attest: Louis Stovall Asst-Secretary

*witnesses
Caroline Owens
E. Mayson*

SATISFIED AND CANCELLED OF RECORD
6 DAY OF Dec 1948
Ollie Farnsworth
R.M.C. FOR GREENVILLE COUNTY, S. C.
AT 12:24 O'CLOCK P. M. NO. 26531