MORTGAGE OF REAL ESTATE

STATE OF SOUTH CAROLINA ,)
COUNTY OF GREENVILLE .)

WHEREAS, at a meeting of the Board of Directors of The Woodside Securities Company duly called and held at the offices of said corporation, Woodside Building, Greenville, S. C., on 6th day of May, 1946, a resolution was unanimously adopted authorizing the proper officers of said corporation to borrow the sum of Four Hundred Thirty Thousand (\$430,000.00) Dollars for the uses and purposes of said corporation and to execute and deliver a note or notes of said corporation for said aggregate amount and as security for said note or notes to execute and deliver a mortgage or mortgages covering the property of said corporation, legated in the City of Greenville, S. C., and hereinafter fully described; and

WHEREAS, Liberty Life Insurance Company and The South Crolina National Savida, Charleston, Greenville, S. C., have agreed to make said loan to The Woodside Securities company upon certain terms and conditions; and

WHEREAS, the said Liberty Life Insurance Company, on its part, has agreed to loan .7694 per cent of the aggregate amount of the loan, or Three Hundred Thirty Thousand, Eight Hundred Forty-six and 30/100 (\$330,846.30) Dollars, upon the terms hereinafter set forth; and

WHEREAS, the said The South Carolina National Bank of Charleston, Greenville, S. C., on its part, has agreed to loan .2306 per cent of the aggregate amount of the loan, or Ninety-nine Thousand, One Hundred Fifty-three and 70/100 (\$99,15770) Dellars upon the terms incorporated in a certain note and mortgage to be executed and desivered simultaneously herewith, reference to which is hereby made, and which mortgage is to be recorded simultaneously herewith and is to have equal rank with the fien of this mortgage,

NOW, THEREFORE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

THE WOODSIDE SECURITIES COMPANY SENDS GREETING:

WHEREAS, the said The Woodside Securities Company in and by its certain promissory note in writing, of even date with these Presents is well and provy indebted to the LIBERTY LIFE INSU-RANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of THREE HUNDRED THIRTY THOUSAND EIGHT NUNDRED FORTY-SIX AND 30/100(\$330,846.30) DOLLARS, to be paid at its Home Office in Greenville, S. Co. together with interest thereon from date hereof until maturity at the rate of three and one Malf(32%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Interest only is to be paid monthly commencing on the 1st day of December, 1946, and continuing on the 1st day of each month of each year to and including the 1st day of November 1952, each of said interest payments being in the sum of Nine Hundred Sixty (1964). The Dollars: and beginning on the 1st day of December, 1952, and the 1st day of December, 1952, and the 1st day of December of the said note, said payments to continue up to and including the 1st day of October, 1966, and the balance of said principal and interest to be due and paysble on the 1st day of November 1966, the aforesaid monthly payments of Twenty-four Hundred Ninet four (\$2,494.00) Dollars each are to be applied first to interest at the rate of three and one-half (35%) per centum per annum on the principal sum of Three Hundred Thirty Thousand Eight Hundred-Forty-six and 30/100(\$330,846.30) Dollars or so much thereof as shall, from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or in-

AGF, R-

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