

MORTGAGE OF REAL ESTATE-G.R.E.M. 9

STATE OF SOUTH CAROLINA, GREENVILLE
County of _____

LYMAN H. EDDY

SEND GREETING:

WHEREAS, I the said _____

Lyman H. Eddy

in and by _____ certain promissory note in writing, of even date with these presents _____ well and truly indebted to LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Two Thousand and No/100 _____

(\$2,000.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of Four and

one-half (4 1/2%) per centum per annum, said principal and interest being payable monthly installments as follows: Interest only to be paid on the 2nd day of December, 1946 and the 2nd day of January 1947 and Beginning on the 2nd day of February, 1947, and on the 2nd day of each _____ month _____ of

each year thereafter the sum of \$ 20.74 _____, to be applied on the interest and principal of said note, said payments to continue up to including the 2nd day of December, 1956, and the balance of said principal and interest to be due and payable on the 2nd day of Jan-

uary, 1957, the aforesaid monthly payments of \$ 20.74 each are to be applied first to interest at the rate of Four and (4 1/2%) per centum per annum on the principal sum of \$ 2,000.00 or so much thereof as shall, from time to time, remain unpaid

and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, that I, the said Lyman H. Eddy in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me the said Lyman H. Eddy _____ in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY.

All that piece, parcel or lot of land with the buildings thereon in Butler Township, on the South side of the old Greenville-Spartanburg Road, consisting of one tract from the property of W. R. Hale, as Trustee, as follows:

BEGINNING on a nail and cap in the center of the old Greenville-Spartanburg Road on the Northeast corner of M. E. Brockman's tract and running S. 2-15 W. 671.6 feet to an iron pin; thence S. 74-30 E. 195 feet to an iron pin; thence N. 2-15 E. 738.9 feet to a nail and cap in the center of said Road; thence S. 85-15 W. 190 feet to the beginning corner, containing 3.07 acres, according to plat prepared by Pickell & Pickell, Engineers, April 6, 1946.

This being the same property conveyed to the mortgagor herein by W. R. Hale, as Trustee, for Annie R. Hale, et al, by deed dated May 7, 1946, and recorded in the R.M.C. Office for Greenville County, in Deeds Volume 291 at page 107.

Witnessed by Sarah Burch Carolyn Auld

RECORDED AND CANCELLED OF RECORDS
30th DAY OF January 1948
Ollie J. Janner
R.M.C. FOR GREENVILLE COUNTY, S.C.
AT 4:46 P.M. NO. 14283

