

MORTGAGE: Prepared by Rainey and Fant, Attorneys at Law, Greenville, S. C.

MORTGAGE OF REAL ESTATE
STATE OF SOUTH CAROLINA,
County of Greenville,

We, Paul E. McDaniel and Martha G. McDaniel, of Greenville County, South Carolina,

WHEREAS, we the said Paul E. McDaniel and Martha G. McDaniel, SEND GREETING:

in and by our certain promissory note in writing, of even date with these presents are well and truly indebted to Canal Insurance Company in the full and just sum of Forty-nine Hundred & No/100 (\$ 4,900.00) DOLLARS, to be paid at Canal Ins. Co. Office in Greenville, S. C., together with interest thereon from June 1, 1946 until maturity at the rate of four (4%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 1st day of July, 1946, and on the 1st day of each month of each year thereafter the sum of \$ 29.70, to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of June, 1966, and the balance of said principal and interest to be due and payable on the 1st day of June, 1966; the aforesaid monthly payments of \$29.70 each are to be applied first to interest at the rate of four (4%) per centum per annum on the principal sum of \$ 4,900.00 or so much thereof as shall from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of 10% per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be decreed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10% per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we the said Paul E. McDaniel and Martha G. McDaniel, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Canal Insurance Company according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to us

the said Paul E. McDaniel and Martha G. McDaniel in hand and truly paid by the said Canal Insurance Company at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Canal Insurance Company, its successors and assigns

All that certain lot or tract of land situate, lying and being in the County of Greenville, State of South Carolina, in the section known as Welcome No. 1, being known and designated as Lots Nos. 17 and 18 of the property of Mrs. E. E. Burns according to a plat of said property made by Dalton & Neves, August 1925, recorded in the R.M.C. Office for said Greenville County in Plat Book G, Page 30, and having according to said plat the following notes and bounds, to-wit:-

BEGINNING at a point 61.4 feet from the intersection of the White Horse Road and the Bent Bridge Road (sometimes referred to as the Old Harris Road), and running thence with the North side of the Bent Bridge Road, N. 79-29 E. 100 feet to a point on said Bent Bridge Road, the joint corner of lots Nos. 17 and 16; thence with the joint line of said lots Nos. 17 and 16, N. 10-31 W. 150 feet to a point, the joint rear corner of lots Nos. 16 and 17, adjoining lot No. 20 on said plat; thence with the joint line of said lot No. 20 and lots Nos. 17 and 18, S. 79-29 W. 100 feet to a point, joint rear corner of lots Nos. 18 and 19; thence with the joint line of said lots Nos. 18 and 19, S. 10-31 E. 150 feet to a point on the North side of said Bent Bridge Road, joint corner of lots Nos. 18 and 19, the point of beginning.

For Assignment to this Mortgage See R.E.M. Book 347 Page 230

In the presence of
Paul E. McDaniel
SATURATED AND CANCELED BY
RECORD 18 DAY OF
A. M. C. FOR GREENVILLE COUNTY, S. C.
AT 11:03 O'CLOCK # 15787

