

LAND BANK COMMISSIONER
AMORTIZATION MORTGAGE

STATE OF SOUTH CAROLINA,
County of Greenville

KNOW ALL MEN BY THESE PRESENTS, That

WILLIAM D. SMITH

Spartanburg

of Greenville County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, First party is indebted to the Land Bank Commissioner, acting pursuant to Part 3 of the Emergency Farm Mortgage Act of 1933, as amended, hereinafter second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of

EIGHTEEN HUNDRED (\$ 1800.00) Dollars, payable to the order of the second party,

together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of five (5%) per centum per annum,

the first payment of interest being due and payable on the first day of November, 1946, and thereafter interest being

due and payable annually; said principal sum being due and payable in twenty equal, successive, annual

installments of NINETY (\$ 90.00) Dollars each, and a final install-

ment of (\$) Dollars, the first installment of

said principal being due and payable on the first day of November, 1947, and thereafter the remaining installments of

principal being due and payable annually until the entire principal sum and interest are paid in full; all of which and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, That first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants hereof contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell and release in fee simple, unto second party, his successors and assigns, the following described lands, to wit:

All that certain tract of land containing Fifty-Five and Sixty-Five one-hundredths (55.65) acres, more or less, known as a portion of the "R. Grady Smith place", in Highland Township, of Greenville County, State of South Carolina, about eight miles Northwest of Greer, west of the Oneal Highland Road, near Lenoah School, on South Tyger River, and now in possession of William D. Smith, bounded on the North by lands now or formerly belonging to W. S. Rheames; on the East by lands of R. Grady Smith, on the South by lands formerly belonging to I. F. Reese; and on the West by South Tyger River. Said tract of land is particularly shown and delineated on a plat of the R. G. Smith property prepared by T. T. Dill, Civil Engineer, on the 20th day of July 1921, with subsequent alterations by W. P. Morrow, Surveyor, which is recorded in Plat Book B at page 187 in the office of R.M.C. for Greenville County, which plat and the record thereof are incorporated herein.

Also, all that other certain tract of land containing Eleven and one-tenth (11.1) acres, more or less, also known as a portion of the "R. Grady Smith place, near the tract above described, in Highland Township, of Greenville County, State of South Carolina, about eight miles Northwest of Greer, west of the Oneal-Highland Road, near Lenoah School, on Waters of South Tyger River, and now in possession of William D. Smith, bounded on the North by lands of R. G. Smith; on the East by the Gum Row land; on the South by lands formerly of I. F. Reese; and on the West by lands of R. Grady Smith. Said tract of land is particularly shown and delineated on the above mentioned plat on the R. G. Smith property as prepared by T. T. Dill, Civil Engineer, on the 20th day of July 1921, with subsequent alterations by W. P. Morrow, Surveyor, which is recorded in Plat Book B at page 187 in the office of R.M.C. for Greenville County, which plat and the record thereof are incorporated herein.

First party further covenants and agrees that if at any time it shall appear to second party that first party may be able to obtain a Federal land bank loan on the property described herein first party shall, on request of second party, apply for a Federal land bank loan to pay off the indebtedness secured hereby and shall accept such loan as may be offered to him by the Federal land bank if sufficient in amount to pay the indebtedness secured hereby and pay for any stock which it may be necessary for first party to purchase in obtaining such loan.

The debt secured by the within Mortgage having been paid in full, said Mortgage is hereby satisfied and the lien thereof discharged, this the 15th day of February, 1950.

Sand Bank Commissioner
Federal Farm Mortgage Corporation
By: The Federal Sand Bank of Columbia
as their Agent and Attorney in fact

Witnesses:
Caroline Garrow
E. Wayne Smith

The Federal Sand Bank of Columbia
as Agent and Attorney
By: H.C. Seaman

RECORDED AND CANCELLED OF RECORD
FEB 15 1950
COUNTY OF GREENVILLE, S.C.

