

Number S-16882

OW

STATE OF SOUTH CAROLINA,
County of Greenville

LAND BANK COMMISSIONER
AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That

EDGAR W. SNIPES and BESSIE SNIPES

of Greenville County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, First party is indebted to the Land Bank Commissioner, acting pursuant to Part 3 of the Emergency Farm Mortgage Act of 1933, as amended, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of

THREE HUNDRED FIFTY (\$ **350.00**) Dollars, payable to the order of the second party,

together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of **five (5%)** per centum per annum,

the first payment of interest being due and payable on the **first** day of **November**, 194**6**, and thereafter interest being

due and payable **annually**; said principal sum being due and payable in **two (2)** equal, successive, **annual**

installments of **ONE HUNDRED SEVENTEEN** (\$ **117.00**) Dollars each, and a final install-

ment of **ONE HUNDRED SIXTEEN** (\$ **116.00**) Dollars, the first installment of

said principal being due and payable on the **first** day of **November**, 194**7**, and thereafter the remaining installments of

principal being due and payable **annually** until the entire principal sum and interest are paid in full; all of which and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, That first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell and release in fee simple, unto second party, his successors and assigns, the following described lands, to wit:

All that piece, parcel and tract of land lying and being in Butler Township, Greenville County, South Carolina, and being the same land conveyed to E. W. Snipes and Bessie Snipes by Ella T. Vaughan by deed dated Apr. 15, 1944, said deed being recorded in book 263, page 6. It is fully represented and described by courses and distances on a plat thereof made by J. Mac Richardson in May, 1946, which is recorded in the public records of Greenville County, in plat book B, page 179. Said tract of land is bounded on the north by Bob Garlington, on the east by Hendricks and Bagwell, on the south by Bagwell and on the west by the Brown lands and contains forty-seven and one-half (47-1/2) acres, more or less.

Reference is here made to the plat as aforesaid for a more particular description of the lands as to courses and distances.

First party further covenants and agrees that if at any time it shall appear to second party that first party may be able to obtain a Federal land bank loan on the property described herein first party shall, on request of second party, apply for a Federal land bank loan to pay off the indebtedness secured hereby and shall accept such loan as may be offered to them by the Federal land bank it sufficient in amount to pay the indebtedness secured hereby and pay for any stock which it may be necessary for first party to purchase in obtaining such loan.

For Partial Release of Lien, See R.E.M. Book 412, Page 497

The debt secured by the within mortgage having been paid in full, said mortgage is hereby satisfied and the lien thereof discharged, this the 10th day of November, 1949

*Land Bk. Commissioner
Federal Farm Mtg. Coy
By: The Federal Land Bk. of Columbia
as their agent and atty-in fact
and*

*Witnesses:
Caroline Owens
E. Marson*

*The Federal Land Bk. of Columbia
for itself and as Agent and Attorney
in fact as aforesaid.
By: H. C. Leaman
Asst. Vice President*

*Attest: Louis Stovall
Asst. Secretary*

SATISFIED AND CANCELLED OF RECORD
3 DAY OF **Oct**
Ellis Jamesworth
R. E. C. FOR GREENVILLE COUNTY, S. C.
AT 2:45 O'CLOCK P. M. NO. 87011