

Number S-171-132

The Federal Land Bank of Columbia

STATE OF SOUTH CAROLINA,
County of Greenville

AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That

EDGAR W. SNIPES and BESSIE SNIPES

County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of NINETEEN HUNDRED (\$ 1900.00) Dollars,

payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of four (4%) per centum per annum, (or at the rate of interest fixed by Act of Congress),

the first payment on interest being due and payable on the first day of November 1946,

and thereafter interest being due and payable annually; said principal sum being due and payable in 10 equal successive, annual installments

of ONE HUNDRED (\$ 100.00) Dollars,

each and a final installment of (\$ - - - - -) Dollars, the first installment of said principal being due and payable on the first day of November 19 50

and thereafter the remaining installments of principal being due and payable annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, That first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release in fee simple, unto second party, its successors and assigns, the following described lands, to-wit:

All that piece, parcel and tract of land lying and being in Butler Township, Greenville County, South Carolina, and being the same land conveyed to E. W. Snipes and Bessie Snipes by Ella T. Vaughan by deed dated Apr. 15, 1944, said deed being recorded in book 263, page 6. It is fully represented and described by courses and distances on a plat thereof made by J. Mac Richardson, in May 1946, which is recorded in the public records of Greenville County, in Plat Book B, page 179. Said tract of land is bounded on the north by Bob Garlington, on the east by ~~Manricks~~ and Bagwell, on the south by Bagwell and on the west by the Brown Lands and contains forty-seven and one-half (47-1/2) acres, more or less.

Reference is here made to the plat as aforesaid for a more particular description of the lands as to courses and distances.

Notwithstanding any provision herein, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payments made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof.

For Partial Release of Lien, See R.E.M. Book 412, Page 497

The debt secured by the within Mortgage having been paid in full said mortgage is hereby satisfied and the lien thereof discharged, this the 12th day of Nov. 1958.

The Federal Land Bank of Columbia

By: *J. S. Danner Jr., Treas.*

Attest: *J. M. Baker Sec.*

*Wit:
Caroline Owens
J. R. Ellis Jr.*

SATISFIED AND CANCELLED OF RECORD
9 DAY OF *Dec* 1958
Caroline Owens
R. E. C. FOR GREENVILLE COUNTY, S. C.
AT 12:28 O'CLOCK A. M. NO. 14607