

LN. S-171-99

The Federal Land Bank of Columbia

STATE OF SOUTH CAROLINA, }
County of Greenville }

AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That

ANGUS D. PROPES, JR. and LILLIE M. PROPES-

County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of Eleven Hundred - (\$100.00) Dollars,

payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of four (4%) per centum per annum, (or at the rate of interest fixed by Act of Congress),

the first payment on interest being due and payable on the first day of November 1946

and thereafter interest being due and payable ~~annually~~ annually; said principal sum being due and payable in twenty (20) equal, successive annual installments

of Fifty-five (\$ 55.00) Dollars,

each and a final installment of (\$ - - - - -) Dollars, the first installment of said principal being due

and payable on the first day of November 1946

and thereafter the remaining installments of principal being due and payable ~~annually~~ annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, That first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release in fee simple, unto second party, its successors and assigns, the following described lands, to-wit:

All that piece, parcel and tract of land lying and being in Gantt Township, Greenville County, South Carolina, near the White-Horse Road containing Twelve and 52/100 (12.52) acres, more or less, bounded on the North by Holloway, Sullivan and Paul Trammell, on the East by Gunter, on the South by E. J. Long, on the West by Frank White. A plat of the property made by J. A. Pick Surveyor, on October 24, 1945, is recorded in the office of the R.M.C. Greenville County in Book 9 Page 48 and reference is made thereto for a more particular description. Included are all rights of way and easements for roads and streets and especially the privilege of using a twenty foot roadway extending from the Northeast corner of the said lands in a ~~generally northeasterly~~ generally northeasterly direction to the White Horse Road. The said lands were conveyed to Lily M. Propes by Lura A. Kennemore on March 12, 1942, by deed recorded in Book 243, Page 148. The said Lily M. Propes has conveyed a one-half undivided interest therein to her husband, Angus D. Propes, Jr.. The balance of the land was conveyed to Angus D. Propes, Jr. and Lily M. Propes by Lura Kennemore as of this same date and this obligation is made to secure a balance due with which to pay on the purchase price.

Notwithstanding any provision herein, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payments made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof.

For Partial Release See R. C. M. Book 518 Page 237

The debt secured by the within Mortgage having been paid in full, said Mortgage is hereby satisfied and the lien thereon discharged, this the 16th day of April, 1957

The Federal Land Bank of Columbia

By: *J. E. Douce, Jr. Treasurer*

Attest: *H. C. Seaman, Secretary*

Witnesses:

Caroline Owens

SATISFIED AND CANCELLED OF RECORD
28 DAY OF April 1957