

LN. S-16646

LAND BANK COMMISSIONER  
AMORTIZATION MORTGAGE

STATE OF SOUTH CAROLINA,  
County of Greenville

KNOW ALL MEN BY THESE PRESENTS, That

RAMSEY G. BUTLER

of Greenville County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, First party is indebted to the Land Bank Commissioner, acting pursuant to Part 3 of the Emergency Farm Mortgage Act of 1933, as amended, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of ~~Three Hundred~~

(\$ 300.00 ) Dollars,

payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of ~~Five (5) %~~ per centum per annum, the first payment of interest being due and payable on the ~~first~~ day of ~~November~~ 1946 and thereafter interest being due and payable ~~annually~~; said principal sum being due and payable in ~~annual~~ installments of ~~One Hundred~~ Dollars each, and a final installment of ~~One Hundred~~ Dollars, the first installment of said principal being due and payable on the ~~first~~ day of ~~November~~ 1946 and thereafter the remaining installments of principal being due and payable ~~annually~~ until the entire principal sum and interest are paid in full; all of which and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, That first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell and release in fee simple, unto second party, his successors and assigns, the following described lands, to wit:

All that piece, parcel and tract of land containing Sixty Four (64) acres, more or less, lying and being on the Southwest side of the public road leading from Greer to Tygerville, in O'Neal Township, County of Greenville and State of South Carolina, and being bounded on the Northeast by the said road, on the Southeast by tract number 3 of the estate of W. H. Butler, Southwest by the Nos. lands, on the Northwest by Hugh Hawkins land and being known and designated as tract number 2 of the estate of W. H. Butler, deceased, shown and delineated on plat made by W. P. Morrow, Surveyor, on October 22, 1945, recorded in the office of the R.M.C. Greenville County, in Book B, Page 66 and reference is made thereto for a more definite description of the lands. The lands conveyed constitute a portion of the lands owned by W. H. Butler at the time of his death and is a portion of the land conveyed to the said W. H. Butler by J. O. Hightower by deed dated December 15, 1919, recorded in the office of the R.M.C., Greenville County, Book 66, Page 460.

First party further covenants and agrees that if at any time it shall appear to second party that first party may be able to obtain a Federal land bank loan on the property described herein, first party shall on request of second party apply for a Federal land bank loan to pay off the indebtedness secured hereby and shall accept such loan as may be offered to him by the Federal Land Bank if sufficient in amount to pay the indebtedness secured hereby and pay for any stock which it may be necessary for first party to purchase in obtaining such loan.

*not secured by the within mortgage having been in full. said mortgage is hereby satisfied the loan thereof discharged, this the 6th of June, 1947.*  
*Land Bank Commissioner*  
*Federal Farm Mortgage Corp or Trust*  
*By: The Federal Land Bank of Greenville*  
*as their Agent and Attorney in fact*  
*The Federal Land Bank of Greenville*  
*for itself and as Agent and Attorney*  
*in fact as agreed to by J. S. Leaman*  
*Pres. The Federal Land Bank of Greenville*  
*S. H. Nelson*  
*Pres. The Federal Land Bank of Greenville*

