

MORTGAGE OF REAL ESTATE—G.R.E.M. 2

PROVIDENCE-JACKSON CO.—GREENVILLE 51419

THE STATE OF SOUTH CAROLINA, }
County of Greenville,

TO ALL WHOM THESE PRESENTS MAY CONCERN:

We, J. J. Watson and C. H. Watson, of Greenville, S. C.,

SEND GREETINGS:

Whereas, we the said J. J. Watson and C. H. Watson

in and by our certain promissory note in writing, of even date with these presents, are

well and truly indebted to The South Carolina National Bank of Charleston, Greenville, S. C., as Trustee for the John W. Arrington Foundation

in the full and just sum of THREE THOUSAND, SIX HUNDRED AND NO/100

(\$3,600.00) Dollars, to be paid in monthly instalments of THIRTY-FIVE

AND NO/100 (\$35.00) DOLLARS each beginning on the 27th day of December 1944, and continuing

on the 27th day of each and every successive calendar month thereafter until the full principal

debt has been paid, said payment to be credited first to interest and then to principal balance due from month to month, with privilege of anticipating payment before maturity

with interest thereon from date at the rate of three per centum per annum, to be computed and paid monthly as above set out

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that we the said J. J. Watson and C. H. Watson

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said The South Carolina National Bank of Charleston, Greenville, S. C., as Trustee for John W. Arrington Foundation

according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to

the said J. J. Watson and C. H. Watson

in hand well and truly paid by the said The South Carolina National Bank of Charleston, Greenville, S. C., as Trustee

receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said

The South Carolina National Bank of Charleston, Greenville, S. C., as Trustee for John W. Arrington Foundation, its successors and assigns;

"ALL THAT certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, on the east side of Franklin Road, and being known and designated as a portion of Lot No. 16 of a subdivision known as Sans Souci Villa as shown on plat thereof recorded in the R. M. C. office for Greenville County in Plat Book A, at page 510, as resubdivided by V. Q. Guion as shown on plat thereof recorded in the R. M. C. office for Greenville County in Plat C, page 131, and being described as follows, to-wit:

"BEGINNING at an iron pin on the east side of Franklin Road at a point 112 feet north from the northeast corner of the intersection of Young Street with Franklin Road, and running thence in a line parallel with Young street, S. 57-25 E. 160.8 feet to an iron pin; thence N. 27-30 E. 56 feet, 2 inches to an iron pin; thence N. 57-25 W. 156 feet to an iron pin on the east side of Franklin Road; thence along the line of said Franklin road, S. 32-35 W. 56 feet to the beginning corner. Being the same lot conveyed to us by G. T. Bailey and Lois Mae Bailey by deed dated Oct. 2, 1943 and recorded in the R. M. C. office for Greenville County in Vol. 257 at page 172.

Handwritten notes and stamps:
"I have hereby acknowledged this instrument in full and the National Bank of Charleston, S.C. has received the same."
"I day month year"
"J. J. Watson"
"C. H. Watson"
"The South Carolina National Bank of Charleston, Greenville, S.C." (stamp)