

MORTGAGE OF REAL ESTATE-G.R.E.M. 9

STATE OF SOUTH CAROLINA,  
County of GREENVILLE

We, Fred M. McPherson and Thelma H. McPherson

WHEREAS, We the said Fred M. McPherson and Thelma H. McPherson SEND GREETING:

in and by our certain promissory note in writing, of even date with these presents are well and truly indebted to the Liberty LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Thirty-Five

Hundred and No/100 (\$ 3500.00 ) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of five (5) per centum per annum, said principal and interest being payable in monthly

installments as follows: Beginning on the 9th day of October, 1944 and on the 9th day of each month thereafter the sum of \$50.00 to be applied on the interest and principal of said note, said payments to continue until principal and interest are paid in full,

including the same day of each month; the aforesaid monthly payments of \$50.00 each are to be applied first to interest at the rate of five (5) per centum per annum on the principal sum of \$3500.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or in default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of his interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay, all costs and expenses including ten (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we the said Fred M. McPherson and Thelma H. McPherson Liberty LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to

the said Fred M. McPherson and Thelma H. McPherson in hand well and truly paid by the said Liberty LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Liberty LIFE INSURANCE COMPANY.

All that piece, parcel or lot of land with the buildings and improvements thereon, in the Town of West Greenville, Greenville County, State of South Carolina, on the northeast side of Pendleton Street known and designated as Lot No. 16 according to a plat of the Estate of W. H. Irvine, which said plat is recorded in the R. M. C. Office for Greenville County in Plat Book A at page 878, and having, according to said plat, the following notes and bounds, courses and distances, to-wit:

BEGINNING at an iron pin on the northeast side of Pendleton Street 200 feet from the intersection of Pendleton and Traction Streets, joint corner of Lots Nos. 15 and 16, and running thence with the joint line of said lots N. 13-15 E. 135.5 feet to an iron pin on Branwood Street; thence along Branwood Street S. 74-20 E. 39.5 feet to an iron pin, joint corner of Lots Nos. 16 and 17; thence with the joint line of said lots S. 13-15 W. 145.8 feet to an iron pin on Pendleton Street; thence along the northeast side of Pendleton Street N. 64-W. 40 feet to the point of beginning.

This is the same property conveyed to us by deed of Henry Ross to be recorded herewith.

SATISFIED AND CANCELLED BY  
RECORDED 5th DAY OF Jan 1946  
Blair J. Jarnison  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
AT 12 O'CLOCK  
2262