

MORTGAGE OF REAL ESTATE

WALKER, EVANS & GOSWELL CO., CHARLESTON, S. C. 9-13-40

HOME OWNERS' LOAN CORPORATION

Reconditioning Section

Loan No. 38-15-1-142-C

LIEN FOR RECONDITIONING
(Amortized Instrument)

SI or SE No. X

For value received, the undersigned, owners of the real property located at Route #1, Travelers Rest, South Carolina on which the Home Owners' Loan Corporation (Hereinafter referred to as the Corporation) holds a first lien, recorded in Book #248 Page 146 of Clerk of Court of Greenville, State of South Carolina, which property is fully described in such first lien instrument, hereby promise and agree to pay to the Corporation the sum of Two Hundred Nine and 50/100 Dollars (\$209.50), which said sum, with interest thereon as herein provided, the undersigned bind and obligate themselves to pay as hereinafter provided.

It is understood and agreed that the said sum has been advanced to preserve and protect the improvements on the premises as provided under the terms and provisions of the said first lien instrument now held by the Corporation, and the amount of said advance, with interest thereon as herein provided, is fully secured by said instrument and subject to all the covenants and provision applicable thereto. However, if the first lien instrument aforesaid does not secure the amount of said advance, then the undersigned hereby convey, give and grant to the Corporation, its successors or assigns, an additional valid lien on said property and improvements thereon to secure said sum, with interest thereon as herein provided, and said sum with such interest shall be repaid by the undersigned to the Corporation as is herein provided.

It is further understood and agreed that the said sum shall bear interest from the date of this instrument until repaid at the rate which the original loan secured by said first lien instrument bears.

It is further understood and agreed that if the said first lien instrument provided for the repayment of such advance, then said sum with interest as herein provided shall be repaid by the undersigned to the Corporation as is provided in such instrument. If the said first lien instrument does not provide for the repayment of such advance, then said sum with interest as herein provided shall be repaid by the undersigned to the Corporation on demand.

Unless and until the Corporation makes demand for the payment in full of the amount of such advance, with interest thereon as herein provided, the undersigned promise and agree to pay to the Corporation the sum of \$3.05 on the 15th day of each month, beginning on the 15th day of August, 1942 and continuing until the amount of such advance with such interest, has been paid or until demand is made by the Corporation for the payment of the entire balance of such advance, with such interest.

The undersigned hereby acknowledge and agree that they do not have and will not assert or claim any defenses, offsets, counterclaims, or equities against the payment of the aforesaid sum, together with interest thereon as herein provided, or against the validity of the lien securing the same or the enforcement thereof.

This instrument shall bind the heirs, executors, administrators and assigns of the undersigned.

In Witness Whereof we have hereunto set out hands and seals this 21st day of July, 1942.

Signed, witnessed and delivered

in the presence of:

Paul M. Vernon
John Burns

Mrs. Jennie Burns (SEAL)

Mrs. Jennie Burns
(widow)

X

(SEAL)

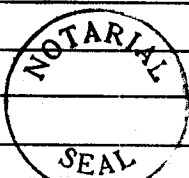
(Acknowledgement in Proper Form for the State when required)

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE.

PERSONALLY comes Paul Vernon who being duly sworn, says that he saw the within named Mrs. Jennie Burns sign, seal and as her act and deed, deliver the foregoing instrument for the uses and purposes therein mentioned, and that he with John Burns witnessed the due execution and delivery thereof, and subscribed their names as witnesses thereto.

Sworn to before me this 28
day of July, 1942.

J. O. Vernon (L.S.)
Notary Public for South Carolina.



Paul Vernon

*Loan cancelled to
Ollie Farmer
R.M.D.*

this having hereby

with interest thereon as herein provided

the said sum shall bear interest from the date of this instrument until repaid at the rate which the original loan secured by said first lien instrument bears.

the said sum with interest as herein provided shall be repaid by the undersigned to the Corporation on demand.

21st day of July, 1942

*RECORDED AND CANCELLED
JULY 21 1942
GREENVILLE COUNTY, S.C.
#11203*