

MORTGAGE

STATE OF SOUTH CAROLINA,  
COUNTY OF Greenville } ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Greenville, South Carolina

I, Josephine L. Black

WHEREAS, the Mortgagor is well and truly indebted unto

The Penn Mutual Life Insurance Company

RECORDED AND CANCELLED OF RECORD  
24 DAY OF May 1947  
Office of J. J. Jamieson  
R.M.C. FOR GREENVILLE COUNTY, S. C.  
8:33 A.M. NO. 10064

organized and existing under the laws of State of Pennsylvania

called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Six thousand two hundred & no/100 Dollars (\$ 6,200.00 ), with interest from date at the rate of four and one-half per centum ( 4 1/2 %) per annum until paid, said principal and interest being payable at the office of The Penn Mutual Life Insurance Company in Philadelphia, Pa., or at such other place as the holder of the note may designate in writing, in monthly installments of Thirty-nine & 25/100 Dollars (\$ 39.25 ), commencing on the first day of June , 19 42 , and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of May , 1962 .

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville , State of South Carolina:

Being known as Lot No. 32 as shown by plat made by Dalton & Neves of the property of the Estate of T. Q. Donaldson, deceased, plat recorded in Plat Book H, page 284 in the R. M. C. Office for Greenville County, South Carolina, and having, according to said plat, the following metes and bounds, to-wit:

Beginning at an iron pin at the joint front corner of Lots Nos. 31 and 32 on the Eastern side of McPherson Street and running thence along the line of Lot No. 31 S. 79-58 E. 161 feet; thence N. 10-16 E. 71 feet to the joint rear corner of Lots Nos. 32 and 33; thence along the line of Lot No. 33 N. 79-58 W. 159 feet to a point on the Eastern side of McPherson Street; thence along McPherson Street S. 11-55 W. 71 feet to the point of beginning.

For position of this paragraph see other side of page.

8. The Mortgagor further agrees that should this mortgage and the note secured hereby not be eligible for insurance under the National Housing Act within eight months from the date hereof (written statement of any officer or employee of the Federal Housing Administration dated subsequent to the eight months' time from the date of this mortgage, declining to insure said note and this mortgage, being deemed conclusive proof of such ineligibility) the Mortgagee or the holder of the note may, at its option, declare all sums secured hereby immediately due and payable.

The debt secured hereby been paid in full. The Penn Mutual Life Insurance Company, mortgage herein, declares this mortgage cancelled.

In Witness whereof, said The Penn Mutual Life Insurance Company has caused these Presents to be signed by its Assistant Vice President and its corporate seal to be affixed this 20th day of May, 1947.

Signed, sealed and delivered in the presence of:

C. Carson Beckman

THE PENN MUTUAL LIFE INSURANCE COMPANY

BY: Wm. C. Reed

Assistant Vice President.

Attest: R. C. Mathewson

Assistant Secretary.

Satisfaction recorded May 24th, 1947 at 8:33 A. M. #10064

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to