

(Rev. Feb. 15, 1941)

MORTGAGE

STATE OF SOUTH CAROLINA,
COUNTY OF Greenville } ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN: I, Alvin C. Pearson
Greenville, S. C.,

of

, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto **Southeastern Life Insurance Company**

, a corporation

organized and existing under the laws of **South Carolina**, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of **Thirty-Eight Hundred** Dollars (\$ **3800.00**), with interest from date at the rate of **Four and one-half** percent (**4½** %) per annum until paid, said principal and interest being payable at the office of **Southeastern Life Insurance Company** in **Greenville, South Carolina** or at such other place as the holder of the note may designate in writing, in monthly installments of **Twenty-one and 13/100** Dollars (\$ **21.13**), commencing on the first day of **January**, 19 **41**, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of **December** 19 **66**.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of **Greenville**, State of South Carolina:

All that certain piece, parcel or lot of land with the buildings and improvements thereon, situate, lying and being on the Southwest side of New Buncombe Road, near the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Lot No. 1 on Plat of Perry property, recorded in the R. M. C. Office for Greenville County, South Carolina, in Plat Book I, at Pages 32 and 33, and having, according to said plat and a recent survey made by R. E. Dalton December 15, 1941, the following metes and bounds, to wit:

BEGINNING at an iron pin on the Southwest side of New Buncombe Road, joint front corner lots No. 1 and 100, said pin being also 171.8 feet in a Northwesterly direction from the point where the Southwest side of New Buncombe Road intersects with the North side of McMakin Drive and running thence with the line of Lots No. 97, 98, 99 and 100 S. 79-28 W. 250 feet to an iron pin in the rear line of Lot No. 97, thence N. 33-31 W. 75 feet to an iron pin, thence N. 79-57 E. 243.8 feet to an iron pin on the Southwest side of New Buncombe Road, thence with the Southwest side of said New Buncombe Road, S. 38-49 E. 75 feet to the beginning corner.

This is the same property conveyed to the mortgagor herein by Ben F. Perry, dated September 6, 1941 and recorded in the R. M. C. Office for Greenville County in Deed Book 237, at page 163.

For position of this paragraph see opposite page

8, The Mortgagor further agrees that should this mortgage and the note secured hereby not be eligible for insurance under the National Housing Act, within eight months from the date hereof (written statement of any officer or employee of the Federal Housing Administration dated subsequent to the eight months' time from the date of this mortgage, declining to insure said note and this mortgage, being deemed conclusive proof of such ineligibility) the Mortgagee or the holder of the note may, at its option, declare all sums secured hereby immediately due and payable.

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK 23 PAGE 443

SATISFIED AND CANCELLED OF RECORD
22 DAY OF May 1974
Dennis S. Tankersley
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 3:42 O'CLOCK P. M. NO. 29669

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.