

MORTGAGE OF REAL ESTATE—G.R.E.M. 2

44035 PROVISION—ARRANGED CO.—GREENVILLE

THE STATE OF SOUTH CAROLINA, }
County of Greenville,

TO ALL WHOM THESE PRESENTS MAY CONCERN:

----- Pearle W. Ferguson ----- SEND GREETINGS:

Whereas, I the said Pearle W. Ferguson

in and by MY certain promissory note in writing, of even date with these presents, am

well and truly indebted to First National Bank of Greenville, S. C., as Trustee of the Thomas Sloan Estate

in the full and just sum of Twenty-five Hundred

(\$ 2500.00) Dollars, to be paid \$100.00 three months after date; \$100.00

at the end of each and every consecutive three months thereafter until the end of five years from date, at which time the entire balance shall be due and payable.

with interest thereon from date at the rate of 6 per centum per annum, to be computed and paid quarterly

interest at same rate as principal, and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that I Pearle W. Ferguson

-----, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said First National Bank of Greenville, S. C., as Trustee of the Thomas Sloan Estate

according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to

the said Pearle W. Ferguson

in hand well and truly paid by the said First National Bank of Greenville, S. C., as Trustee of the Thomas Sloan Estate

receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said

First National Bank of Greenville, S. C., as Trustee of the Thomas Sloan Estate:

All that certain piece, parcel or lot of land situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, on the North side of West Washington St., and having the following metes courses and distances, to-wit:

BEGINNING at a point on the North side of West Washington St., corner of lots of Mrs. Browning, formerly Mrs. Wynn, and running thence with her line N. 18 1/2 E. 2.89 chs., more or less, to iron pin, corner of lot sold by Ida L. Mauldin to Charles McAlister; thence along line of his lot N. 67 W. 1.06 1/4 chs. to stake; thence S. 18 1/2 W. 2.89 chs. along Mrs. A. C. Davis line to stake on West Washington St.; thence S. 67 E. 1.08 1/4 chs. along said street to the point of beginning. Being the same property conveyed to me by Julia M. Lewis, said deed not yet having been recorded.

Handwritten notes:
Full this
1947
Greenville, S.C.
Sloan Estate
Paid
5th
National Bank
of Greenville
Trust
at the rate of 6
quarterly
until paid in full; all interest not paid when due to bear
interest at same rate as principal, and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

RECORDED AND INDEXED
MAY 1947
GREENVILLE COUNTY, S. C.
M. NO. 1381