MORTGAGE OF REAL ESTATE—G.R.E.M. 3-R

For use under Section 203 Revised May 1, 1938
STATE OF SOUTH CAROLINA,
County of Greenville.
TO ALL WHOM THESE PRESENTS MAY CONCERN:
B. E. Elletson
of
Greenville, S. C. , hereinafter called the Mortgagor, send(s) greetings:
WHEREAS, the Mortgagor is well and truly indebted unto Perpetual Building & Loan Association , a corporation
organized and existing under the laws of State of South Carolina, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum
of Thirty five Hundred & No/100 Dollars (\$ 3,500.00).
with interest from date at the rate of four and one-half per centum (42 %) per annum until paid, said principal and interest being payable
at the office of Perpetual Building & Loan Association in Fort Mill, S. C.
or at such other place as the holder of the note may designate in writing, in monthly installments of Nineteen & 46/100
Dollars (\$ 19.46), commencing on the first day of December ,19.40, and on the first day of
each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of
NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release
unto the Mortgagee, its successors and assigns, the following described real estate situated in the county of Greenville State of South Carolina:
In a subdivision near Greenville, S. C., known as East Overbrook, having the following metes
and bounds:

Beginning at a stake on Central Street at a point 61 feet 1½ inches from the intersection of Central Street and West View Road and running thence with Central Street N. 43-45 E. 61 feet 1½ inches to corner of Lat #14; thence with line of Lot #14 N. 37-51 W. 194.5 feet to a pin; thence S. 46-10 W. 72.6 feet to a point, corner of lot heretofore conveyed to A. G. Martin; thence with line of his lot 196 feet to the beginning corner, and being the Northeastern half of said lot known as Lot #16 according to a plat of East Overbrook, said plat is recorded in Plat Book "E", Page 159.

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