IN THE STATE OF NORTH CAROLINA

Farmer Alexander New Hill Alma Farring ton Newton Grove Fletcher Niagara Arden Auburn Gulf Norman Bahama Hawk Olivia Bald Creek Ore Hill Haywood Balsam Helena Parkersburg Barnardsville Inanda Plumtree Barnesville Jackson Springs Red Oak Bennett Ridgecrest Johns Ridgeway Berea Jonesboro Bonnie-Doone Role sville Jupiter Bonsal Rougemont Lake Junaluska Brickton Lakeview Saunook Seaforth Buies Laura Mills Bynum Semora Leasburg Candler Ledger Skyland Stanhope Carbonton Leicester Carpenter Stocksville Lemon Springs Coleridge Swannanoa Linden Community Manchester Swiss Craggy Taylortown Manly Vander Marietta Cumnock Varina Democra t Marston Dortches Vau ghan Merry Oaks Warren Plains Dudley Millbrook West End Duncan Momeyer Willow Springs Dundarrach McDonalds Eagle Springs McEarlan W1se Woodfin Enka Mt. Sterling Mt. Vernon Springs Ether Woodrow Newdale Fairview Yanceyville

IN THE STATE OF SOUTH CAROLINA

Blenheim Floyd Dale New Zion
Cades Fork Rembert
Cartersville Gable Salters
Centenary Hagood Sardis
Cowards Heineman Wedgefield

Cypress Kemper
Dunbar Lugoff

IN THE STATES OF NORTH CAROLINA AND SOUTH CAROLINA

(166) All Company's right, title and interest in and to the Distribution Systems in the Towns of Apex, Benson, Fayetteville, Fremont, LaGrange, Laurinburg, Lumberton, Pikeville, Red Springs, Selma, Smithfield, and Wake Forest, North Carolina, and in the Towns of Bennettswille and Camden, South Carolina, (but excluding all Distribution Systems owned by said towns which purchase power and energy from Company at wholesale for resale) together with the following franchises owned by the Company and granted by ordinances passed by the towns in North Carolina on or about the following dates:

Town of Apex August 11, 1917 July 28, 1919 Town of Benson Town of Fayetteville May 14, 1928 December 4, 1917 Town of Fremont February 6, 1917 Town of LaGrange May 6, 1917 Town of Laurinburg August 6, 1915 Town of Lumberton December 10, 1917 Town of Pikeville Town of Red Springs December 5, 1939 Town of Selma September 13, 1913 Town of Smithfield September 23, 1912 Town of Wake Forest October 7, 1915;

also the franchises owned by the Company and granted by ordinances passed by the Towns in South Carolina on or about the following dates: