MORTGAGE OF REAL ESTATE

(88) The Rowland Distribution System as constructed, maintained and operated in the Town of Rowland, Robeson County, North Carolina, and all franchises and consents which said system is or may be operated, including the following:

That ceratin franchise or consent owned by Company and granted by the Town of Rowland by ordinance duly passed on or about September 7, 1922.

(89) The Roxboro Distribution System as constructed, maintained and operated in the Town of Roxboro, Person County, North Carolina, and all franchises and consents under which said system is or may be operated, including the following:

That certain franchise or consent owned by Company and granted by the Town of Roxboro by ordinance duly passed on or about March 31, 1914.

(90) The Salemburg Distribution System as constructed, maintained and operated in the Town of Salemburg, Sampson County, North Carolina, and all franchises and consents under which said system is or may be operated, including the following:

That certain franchise or consent owned by Company and granted by the Town of Salemburg by ordinance duly passed on or about April 24, 1925.

(91) The Sanford Distribution System as constructed, maintained and operated in the Town of Sanford, Lee County, North Carolina, and all franchises and consents under which said system is or may be operated, including the following:

That certain franchise or consent owned by Company and granted by the Town of Sanford by ordinance duly passed on orabout November 19, 1935.

(92) The Seagrove Distribution System as constructed, maintained and operated in the Town of Seagrove, Randolph County, North Carolina, and all franchises and consents under which said system is or may be operated, including the following:

That certain franchise or consent owned by Comany and granted by the Town of Seagrove by ordinance duly passed on or about August 16, 1927.

(93) The Siler City Distribution System as constructed, maintained and operated in the Town of Siler City, Chatham County, North Carolina, and all franchises and consents under which said system is or may be operated, including the following:

That certain franchise or consent owned by Company and granted by the Town of Siler City by ordinance duly passed on or about May 27, 1924.

(94) The Sims Distribution System as constructed, maintained and operated in the Town of Sims, Wilson County, North Carolina, and all franchises and consents under which said system is or may be operated, including the following:

That certain franchise or consent owned by Company and granted by the Town of Sims by ordinance duly passed on or about March 14, 1932.

(95) The Southern Pines Distribution System as constructed, maintained and operated in the Town of Southern Pines, Moore County, North Carolina, and all franchises and consents under which said system is or may be operated, including the following:

That certain franchise or consent owned by Company and granted by the Town of Southern Pines by ordinance duly passed on or about May 21, 1924.

(96) The Spring Hope Distribution System as constructed, maintaned and operated in the Town of Spring Hope, Nash County, North Carolina, and all franchises and consents under which said system is or may be operated, including the following;

That certain franchise or consent owned by Company and granted by the Town of Spring Hope by ordinance duly passed on or about November 14, 1927.

(97) The Spruce Pine Distribution System as constructed, maintained, and operated in the Town of Spruce Pine, Mitchell County, North Carolina, and all franchises and consents under which said system is or may be operated, including the following:

That certain franchise or consent owned by Company and granted by the Town of Spruce Pine by ordinance duly passed on or about December 28, 1926.

(98) The Staley Distribution System as constructed, maintained and operated in the Town of Staley, Randolph County, North Carolina, and all franchises and consents under which said system is or may be operated, including the following:

That certain franchise or consent owned by Company and granted by the Town of Staley by ordinance duly passed on or about June 12, 1924.

(99) The Star Distribution System as constructed, maintained and operated in the Town of Star, Montgomery County, North Cardina, and all franchises and consents under which said system is or may be operated, including the following:

That certain franchise or consent owned by Company and granted by the Town of Star by ordinance duly passed on or about June 23, 1924.

(100) The Stedman Distribution System as constructed, maintained and operated in the Town of Stedman, Cumberland County, North Carolina, and all franchises and consents under which said system is or may be operated, including the following:

That certain franchise or consent owned by Company and granted by the Town of Stedman by ordinance duly passed on or about August 31, 1927.