

MORTGAGE OF REAL ESTATE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, O. D. Scarborough, of Greenville County, S. C.

SEND GREETINGS:

WHEREAS I the said O. D. Scarborough

in and by my certain promissory note, in writing, of even date with these presents, am well and truly indebted to FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., in the full and just sum of EIGHT HUNDRED & NO/100

(\$ 800.00) Dollars,

with interest at the rate of six (6%) per centum per annum, to be repaid in installments of TEN & NO/100

(\$ 10.00) Dollars upon the first day of each and every calendar month hereafter until the full principal sum, with interest, has been paid; said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for a reasonable attorney's fee, besides all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind.

NOW, KNOW ALL MEN, That I the said O. D. Scarborough

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., according to the terms of said note, and also in consideration of the further sum of Three Dollars to me the said O. D. Scarborough

in hand well and truly paid by the said FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., the following described property to-wit:

tract
"All that certain piece, parcel or ~~part~~ of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville,

in Greenville Township, near the Old Anderson Road, State Highway No. 81, three and one half miles from the City of Greenville, being a portion of Dixie Farms, according to plat made by Dalton & Neves, in July, 1938, being Tract No. 4-A, containing 1.96 acres, and being more particularly described as follows:

Beginning at a point in the County Road, and running thence N. 49-35 E. 20 feet to an iron pin; thence continuing in the same direction 139.5 feet to an iron pin; thence N. 17 E. 65 feet to an iron pin; thence N. 10 W. 165 feet to an iron pin; thence N. 27 E. 100 feet to an iron pin; thence N. 41-47 E. 46 feet to an iron pin; thence N. 5-07 W. 100 feet to an iron pin; thence S. 47-30 W. approximately 406 feet to the County Road; thence S. 38-15 E. 290 feet to the point of beginning; being the same property conveyed to O. D. Scarborough by E. R. Parker by deed dated July 16, 1940, recorded herewith.

And the mortgagor(s) do(es) hereby agree, on demand of the mortgagee at any time to pay, on first day of each succeeding month thereafter, together with, and in addition to, the monthly payment of interest, computed monthly on the unpaid balance, and in addition to, the monthly payment of principal, as herein provided, and as provided by the mortgage. The mortgagor(s) further agree(s) to pay, on demand, any and all sums necessary to pay these taxes. It is further agreed that any such additional payments, when so demanded by the mortgagee, shall become a part of the monthly payments due under the terms of this mortgage and the note secured thereby.

For position of this paragraph see other side of page

Handwritten notes and stamps:
MADE AND SATISFIED IN FULL
FIDELITY FEDERAL SAVINGS & LOAN ASSO.
GREENVILLE, S. C.
1946
Gottlieb W. Kappeler
Secretary
Merritt
10-16-46

Handwritten notes and stamps:
17021
RECORDED 8
Ollie Jamnsworth
R.M.C. THE FIRST FIDELITY COUNTY, S.C.
AT 10:20 O'CLOCK
a.m.
SATISFIED AND CANCELLED BY
Ollie Jamnsworth
1946