

MORTGAGE OF REAL ESTATE—G.R.E.M. 3-R

42780 PROVISION—LARRARD CO.—GREENVILLE

FHA Form No. 2175 b
For use under Section 203

Revised ~~May 1, 1938~~ March 15, 1940

STATE OF SOUTH CAROLINA,

County of Greenville.

ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, W. E. Brown

Greenville, S. C.,

and Christine M. Brown, are

WHEREAS, the Mortgagor is well and truly indebted unto

The Prudential Insurance Company of America

organized and existing under the laws of

the State of New Jersey

of Twenty-eight Hundred and no/100

Dollars (\$ 2,800.00)

with interest from date at the rate of four and one-half

per centum

(4 1/2%) per annum until paid, said principal and interest being payable

at the office of The Prudential Insurance Company of America in Newark, N. J.

or at such other place as the holder of the note may designate in writing, in monthly installments of

Seventeen and 72/100

Dollars (\$ 17.72)

commencing on the first day of August,

1940,

each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release

unto the Mortgagee, its successors and assigns, the following described real estate situated in the county of Greenville State of South Carolina:

All that certain piece, parcel or lot of land with the buildings and improvements thereon situate, lying and being on the Southeast side of East Tallulah Drive, near the City of Greenville, in the County of Greenville, State of South Carolina, being known and designated as Lot No. 33 on plat of property of D. T. Smith made by C. M. Furman, Jr., Engineer, March 5, 1923, and according to said plat and a recent survey thereof made by A. Newton Stall, July 6, 1940, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southeast side of East Tallulah Drive, joint corner of Lots No. 33 and 35, said pin also being 200 feet West from the Southwest corner of the intersection of East Tallulah Drive and Ioka Street, and running thence with the Southeast side of East Tallulah Drive S. 64° 20' W. 100 feet to an iron pin on said drive, joint corner of Lots No. 31 and 33; thence with the line of Lot No. 31, S. 25° 40' E. 200 feet to an iron pin; thence along the rear line of Lot No. 34 N. 64° 20' E. 100 feet to an iron pin; thence with the rear line of Lots No. 35 and 36, N. 25° 40' W. 200 feet to an iron pin on the Southeast side of East Tallulah Drive, the beginning corner.

This is the identical property conveyed to the mortgagor herein by deed of Eva Coffey Williams, dated July 21, 1938, recorded in the R. M. C. Office for Greenville County S. C. in Deeds Volume 204, at page 497.

(b) A sum equal to the ground rents, if any, next due, plus the premiums that will next become due and payable on policies of fire and other hazard insurance covering the mortgaged property, plus taxes and assessments next due on the mortgaged property (all as estimated by the Mortgagee) less all sums already paid therefor divided by the number of months to elapse before one month prior to the date when such ground rents, premiums, taxes and assessments will become delinquent, such sums to be held by Mortgagee in trust to pay said ground rents, premiums, taxes and special assessments.

6. That he will keep the improvements now existing or hereafter erected on the mortgaged property insured as may be required from time to time by the Mortgagee against loss by fire and other hazards, casualties and contingencies in such amounts and for such periods as may be required by the Mortgagee and will pay promptly, when due, any premium on such insurance provision for payment of which has not been made hereinbefore. All insurance shall be carried in companies approved by the Mortgagee and the policies and renewals thereof shall be held by the Mortgagee and have attached thereto loss payable clauses in favor of and in form acceptable to the Mortgagee. In event of loss Mortgagor will give immediate notice by mail to the Mortgagee, who may make proof of loss if not made promptly by Mortgagor, and each insurance company concerned is hereby authorized and directed to make payment for such loss directly to the Mortgagee instead of to the Mortgagor and Mortgagee jointly, and the insurance proceeds, or any part thereof, may be applied by the Mortgagee at its option either to the reduction of the indebtedness hereby secured or to the restoration or repair of the property damaged. In event of foreclosure of this mortgage or other transfer of title to the mortgaged property in extinguishment of the indebtedness secured hereby, all right, title and interest of the Mortgagor in and to any insurance policies then in force shall pass to the purchaser or grantee.

For position of paragraph (b) and 6 see other side of page.