

MORTGAGE OF REAL ESTATE

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, Otis E. Ridgeway,

SEND GREETINGS:

WHEREAS I, the said Otis E. Ridgeway

in and by my certain promissory note, in writing, of even date with these presents, am well and truly indebted to FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., in the full and just sum of One thousand seven hundred fifty

(\$ 1,750.00) Dollars,

with interest at the rate of six (6%) per centum per annum, to be repaid in installments of Seventeen & 50/100

(\$ 17.50) Dollars upon the first day of each and every calendar month hereafter until the full principal sum, with interest, has been paid; said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for a reasonable attorney's fee, besides all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind.

NOW, KNOW ALL MEN, That I, the said Otis E. Ridgeway

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., according to the terms of said note, and also in consideration of the further sum of Three Dollars to me

the said Otis E. Ridgeway

in hand well and truly paid by the said FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., the following described property to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville,

Situate on Arlington Avenue in the City of Greenville, and having the following metes and bounds, to-wit:

Beginning at the corner of Nannie Ellison's lot and running thence with line of that lot N. 27-E. 114 feet 5 inches to an iron pin; thence S. 71-3/4 E. 33 feet 7 1/2 inches to a stake; thence S. 28-3/4 W. 116 feet to a stake on Arlington Avenue; thence with Arlington Avenue N. 69 W. 30 feet to the beginning corner.

And the mortgagor(s) do(es) hereby agree, on demand of the mortgagee at any time, to pay, on the first day of each succeeding month thereafter, together with, and in addition to, the monthly payments of principal and interest stated above, a sum equal to one-twelfth (1/12th) of the said annual amount of principal and interest due on the mortgage. The mortgagee(s) shall have the right to sue for and collect the same, and to foreclose this mortgage, if the mortgagor(s) fail to pay these sums. It is further provided that the principal and interest due on this mortgage shall become a part of the monthly payments on the mortgage and the note secured thereby.

For position of this paragraph see other side of page

Paid and satisfied in full, this 14th day of Feb. 1941. Fidelity Federal Savings & Loan Ass'n. By: M. M. Hurrell Secretary

*witness
Shelma Fausche
Nesley M. Stalker*

RECORDED AND INDEXED BY
20th Feb. 41
Allie Jarnsworth
1:25 #2481