

TO HAVE AND TO HOLD all and singular the said premises unto the said mortgagee, its successors and assigns, forever. And the mortgagor does hereby bind himself, his heirs, executors, administrators and assigns, to warrant and forever defend, all and singular, the said premises unto the mortgagee, its successors and assigns, from and against the mortgagor, his heirs, executors, administrators and assigns, and all other persons whomsoever, lawfully claiming, or to claim, the same or any part thereof.

As a part of the consideration hereof and of the acts of said mortgagee hereunder, said mortgagor, on behalf of himself, his heirs, executors, administrators or assigns, hereby covenants and agrees with the mortgagee and represents and declares as follows:

1. Wherever there is a reference in the agreements, covenants, conditions and terms herein contained, to any of the parties thereto, the same shall be construed to mean as well the heirs, representatives, successors and assigns (either voluntary by act of the parties, or involuntary by operation of law) of the same, and all obligations of the mortgagor herein and hereunder shall extend to and be binding upon the heirs, executors, administrators, and assigns of the mortgagor; all rights, powers, privileges and remedies herein conferred upon and given unto the mortgagee shall extend to and may be exercised and enjoyed by the successors and assigns of the mortgagee and by any agent, attorney or representative of the mortgagee, its successors or assigns. Wherever the context so admits or requires, the singular number as used throughout this instrument shall include the plural, and the plural shall include the singular, and the masculine shall include the feminine.

2. Where, by the terms and conditions of the said note or of this instrument, a day or time is fixed for the payment of any money or the performance of any obligation or agreement, the time stated enters into the consideration, and is of the essence of the entire contract.

3. That the mortgagor is lawfully seized and possessed of the property hereinabove described by purchase from the mortgagee; and there are no prior liens or judgments against the mortgagor and no intervening right, title or interest whatsoever in any person affecting said premises, and the mortgagor is 21 years of age or over, and is suffering under no disability which would affect the validity of this mortgage.

4. Mortgagor covenants and agrees hereby to pay, at the times and in the manner in this paragraph specified, all taxes, assessments, ground rents and other charges which may affect the title to said property or which affect this mortgage or the indebtedness hereby secured, together with the premiums and cost of any fire or other insurance on said property in the amount or amounts and in the insurer or insurers which Mortgagee may from time to time require. Mortgagee shall provide for the payment of said taxes, assessments, ground rents, insurance premiums and other charges by paying to Mortgagee during the term of this mortgage, in addition to all other payments to be made by Mortgagor hereunder and at the several times at which Mortgagee is obligated to make installment payments of principal and/or interest under the note hereby secured, additional installment payments at the rate of at least 1/12 per month of the aggregate of such annual taxes, assessments, ground rents, insurance premiums and other charges, as such aggregate is from time to time estimated by Mortgagee. Mortgagee may commingle with its general funds any moneys received by it pursuant to the provisions of this paragraph and shall not be liable for the payment of any interest thereon, nor shall Mortgagee incur any liability to Mortgagee on account of such moneys, except to account for funds received and funds disbursed under the terms hereof. From and out of moneys received by Mortgagee pursuant to the provisions of this paragraph, and/or from and out of any other moneys received by Mortgagee from Mortgagee or for Mortgagee's account, Mortgagee may at any time pay the whole or any part of any of such taxes, assessments, ground rents, insurance premiums and charges, together with any penalties, interest and charges thereon, or may retain any of such moneys for payment of said items, or Mortgagee may at its sole option apply at any time any or all of such moneys to the payment of any indebtedness owing to it from Mortgagee which is due or past due. If the moneys paid by Mortgagee to Mortgagee pursuant to the provisions of this paragraph are insufficient in amount to pay and discharge such taxes, assessments, ground rents, insurance premiums and other charges, together with any penalties, interest or charges thereon, when the same become due, payable, past due or delinquent, and if Mortgagee fail to pay to Mortgagee, without demand, the amount of such deficiency, then Mortgagee at its sole option may at any time pay the whole or any part of any of such taxes, assessments, ground rents, insurance premiums, charges, penalties or interest from its own funds, and any such payment by Mortgagee from its own funds shall constitute an advance under the terms of this mortgage and the amounts of any such advances, with interest, shall be secured hereunder and shall be repaid as is elsewhere in this mortgage provided with respect to advances by Mortgagee. All payments of such taxes, assessments, ground rents, insurance premiums or other charges made by Mortgagee hereunder shall be in such amounts as are shown by its own records, or by bills therefor issued by proper authority to be due, payable, past due or delinquent, on account thereof or on the basis of any other information received by Mortgagee. Mortgagor shall promptly obtain, approve and deliver to Mortgagee, upon Mortgagee's demand, all bills for such taxes, assessments, ground rents, insurance premiums and charges. Upon full payment of all indebtedness secured by this mortgage, Mortgagee shall refund to Mortgagor, without interest, all unexpended and unapplied moneys then in its possession which were heretofore received by Mortgagee pursuant to the provisions of this paragraph, but none of said moneys received by Mortgagee hereunder may be withdrawn so long as any indebtedness secured by this mortgage remains unpaid.

5. That this mortgage is given contemporaneously with a promissory note from mortgagor to mortgagee evidencing the unpaid portion of the purchase price of the real estate hereinabove described conveyed simultaneously herewith to the mortgagor by the mortgagee.

6. It is further covenanted and agreed that the mortgagor will keep all buildings, fixtures, or other improvements of any kind or nature now on said property in as good condition as they now are, and likewise will keep in good condition any buildings, fixtures or other improvements that should hereafter, with the consent of the mortgagee, be erected and placed thereon; and the mortgagor binds himself not to erect, or permit to be erected, any new buildings on the premises herein mortgaged, nor to add to, or permit to be added to, any existing improvements thereon, without the written consent of the holder, or holders, of said note and this mortgage; and will commit, permit or suffer no waste on said property of any kind, or any impairment or deterioration of said property, or any part thereof, or the destruction or removal from said property of any building, fixtures, or other improvements of any kind whatsoever, or do or suffer any act to be done in, upon or about said premises or any part thereof, whereby the value of the said mortgaged property shall be impaired or weakened as security for said debt. In the event of any violation, or attempt to violate, this stipulation, said note and mortgage shall immediately become due and collectible, at the option of the holder thereof, as provided for in case of other violations of the terms of the mortgage.

7. That if Mortgagors fail, neglect or refuse to pay to Mortgagee an amount sufficient from which to pay said taxes, assessments, levies, liabilities, obligations, encumbrances and insurance premiums, together with interest, costs, charges and penalties thereon and expenses in connection therewith, or to keep and maintain said property in good condition and repair or to effect or cause to be effected such repairs and improvements of said property as Mortgagee may require, all as herein provided, or shall fail, neglect or refuse fully to perform any other covenant or agreement upon the part of Mortgagors to be performed hereunder, then in either or any of said events Mortgagee is hereby authorized and empowered, at Mortgagee's option and without notice to Mortgagors or any other person, to pay said taxes, assessments, levies, liabilities, obligations, encumbrances and insurance premiums, together with the interest, costs, charges and penalties thereon and expenses in connection therewith, and to provide and maintain such policy or policies of insurance as Mortgagee may require and to effect or cause to be effected such repairs and improvements and to cause its officers, employees and agents to enter upon, inspect, repair and improve said property, without any liability whatsoever as for trespass or otherwise, and fully to perform or cause to be performed any other act or thing upon the part of Mortgagors to be performed hereunder and for any of said purposes Mortgagee is hereby authorized and empowered, at the option of Mortgagee and without notice, to expend such sums of money as Mortgagee shall deem to be necessary or proper and to charge the same to Mortgagor's account, and all such sums of money so expended by Mortgagee, together with interest thereon at the rate herein specified per annum from the several dates of expenditure thereof until repaid, shall be secured hereby and shall be repaid by Mortgagors to Mortgagee in lawful money of the United States of America, immediately and without demand, at Mortgagee's Regional Office, in Atlanta, Georgia, or at such other place or places as Mortgagee may designate, unless Mortgagee shall permit such sums of money to be otherwise repaid, in which event the same shall be repaid by Mortgagors to Mortgagee at such time or times, in such amount or amounts, at such place or places and in such manner as Mortgagee shall determine and require. The Mortgagee shall be subrogated to all rights of the person or persons to whom such payments are made as herein provided.

8. The mortgagor hereby agrees to pay, all and singular, any costs, charges and expenses, including attorney's fees, reasonably incurred or paid at any time by the mortgagee, its successors or assigns in any action at law or equity or special proceedings affecting the mortgaged premises, or because of the failure on the part of the mortgagor, his heirs, executors, administrators or assigns to perform, comply with and abide by each and every stipulation, agreement, condition and covenant of said promissory note and this mortgage, or either, and upon his failure so to do, any sums so expended may be added to the debt hereby secured and the mortgagee may reimburse itself under this mortgage.

9. It is further covenanted and agreed, that in the event the premises hereby mortgaged, or any part thereof, shall be condemned and taken for public use under power of eminent domain, any and all damages awarded for the taking of, or damages to, said premises, or any part thereof, up to the amount remaining unpaid on the note and mortgage, shall be paid to the mortgagee, its successors or assigns, which is authorized in the name of the mortgagor to execute valid receipt and acquittance therefor and endorse in name of mortgagor any check, draft or instrument given for payment, to deduct from award all reasonable expenses, including attorney's fees and costs incurred on behalf of itself and/or mortgagor, and to appeal in name of mortgagor and/or itself from any award made.

10. All monies received by mortgagee or payable to it from insurance policies, condemnation or other awards, sales, leases or releases of part or all of the premises, rents, royalties, income or profit from premises or otherwise received by mortgagee, at its option, without notice, and without the liability of anyone for payment of the obligation secured, may be applied by mortgagee on the indebtedness hereby secured, whether due or not, in such order, part or manner as mortgagee may elect; or at the option of mortgagee, same, or any part, may be used by mortgagee or mortgagor for rebuilding, repairing, renovating, improving, adding to or relocating the buildings now or hereafter situate on premises or for other purposes.

11. It is further covenanted and agreed, that should any proceedings be commenced for the foreclosure of any second mortgage or other lien affecting the premises covered by this mortgage, the mortgagee may, at its option, immediately declare its lien and the note which it secures due and payable, and start such proceedings as in its judgment may be necessary to protect its interest in the premises.

12. PROVIDED ALWAYS, NEVERTHELESS, And it is the true intent and meaning of the parties to these presents, that if the mortgagor shall well and truly pay, or cause to be paid, unto the mortgagee, its successors or assigns, the said debt or sum of money, with interest thereon, if any shall be due, and shall perform all the agreements, conditions, covenants and terms according to the true intent of said note and this mortgage, then this mortgage shall cease, terminate and be utterly null and void. But if default be made and continued for a period of thirty (30) days in making any payment under said promissory note (or any extension or renewal thereof) or in making payment as herein provided of any other indebtedness hereby secured, or if mortgagor shall fail to procure and maintain insurance on the buildings on said land, or to pay the premium on any insurance procured by him or the mortgagee when and as the same becomes due and payable, or shall fail to pay any taxes, liens, assessments or amounts mentioned herein, before or when the same shall become due and payable, or shall fail to reimburse the mortgagee for any amounts paid on his behalf when the same shall be demanded; or if the buildings and/or other improvements on said land are not kept in as good condition as they now are, or the mortgagor shall erect or permit to be erected any new buildings on said land without the consent in writing of the mortgagee; or if injury or waste is committed or permitted to or on said property, or the buildings or improvements thereon, or any fixtures or improvements are removed from or changed on said property, without the consent in writing of the mortgagee, all in accordance with the covenants herein contained; or if mortgagor abandons the premises; or if the mortgagor shall fail to keep, observe or perform or shall violate any of these, or any other, agreement, condition, covenant, stipulation or term of this instrument, or the note which it secures, the whole amount of said debt, at the option of the mortgagee, shall become due and collectible at once.

13. The mortgagor represents and declares as a condition hereof and as a part of the consideration for the loan secured hereby, that he does hereby waive and renounce for himself, his heirs, administrators, and executors all rights that now exist or that may hereafter exist under the laws of the State of South Carolina to require an appraisal of the property herein described, before or after the foreclosure sale thereof, and agrees to pay the full amount of the indebtedness secured hereby, and the full amount of the deficiency in the payment thereof that may be established by the foreclosure sale of the property herein described, without requiring an appraisal of the property herein described, either before or after the foreclosure sale thereof, and without any defense or set-off because of the alleged true value of said land, or for any reason.

14. And the said mortgagor doth, as additional security, hereby assign set over and transfer to the said mortgagee, all of the rents, issues and profits of the said mortgaged premises that may be unpaid or uncollected and that accrue or fall due from and after any default by mortgagor hereunder, or any breach or violation of any agreement, condition, covenant or term of the note or mortgage, or after the service of a summons in any action of foreclosure to which said mortgagee may be a party, and the holder of this mortgage shall be entitled to the appointment of a receiver for such rents and profits as a matter of right, and if said premises be not rented, the receiver shall have the right to rent out the premises; all without consideration of the value of the mortgaged premises, as security for the amount due the mortgagee, or the solvency of any person or persons liable for the payment of such amount, anything herein or elsewhere to the contrary notwithstanding.

15. In the event said debt, or any part thereof, is established by or in any action, for foreclosure of this mortgage, the mortgagee may also recover of the mortgagor, in addition to the said debt or so much thereof as shall be unpaid, a reasonable sum, not exceeding ten (10%) per cent. upon the amount due for attorney's fees, which shall be secured by this mortgage and shall be included in any judgment of foreclosure recovered.

16. All rights and powers herein conferred are cumulative of all other remedies and rights allowed by law and may be pursued concurrently.

17. In case of error or omission in this mortgage or the note which it secures, a mortgage or note to correct the same, dated as of this date, will be promptly executed by the mortgagor.

18. It is further covenanted and agreed that any waiver by the mortgagee of any agreement, condition, stipulation or covenant of this instrument, or any violation thereof, shall not be construed as a waiver of the act at any subsequent time, or of any similar or other act or acts of commission or omission at that time or at any subsequent time.

19. The mortgagor shall hold and enjoy the said premises until default in the payment of any of the installments, as provided in said note, or breach of any of the covenants or conditions of this mortgage shall be made; however, any agent or representative of the mortgagee may enter upon said premises at any time for the purpose of inspecting same, or for any other purpose desired by the mortgagee, and do such other things as necessary to protect and preserve the security.

20. The mortgagor agrees that in the event the ownership of the mortgaged premises, or any part thereof, becomes vested in a person other than the mortgagor, the mortgagee, its successors and assigns, may, without notice to the mortgagor, deal with such successors or successors in interest with reference to the mortgage and the debt hereby secured, in the same manner as with the mortgagor, without in any way vitiating or discharging the mortgagor's liability hereunder or upon the debt hereby secured. No sale of the premises hereby mortgaged and no forbearance on the part of the mortgagee or its assigns, or release of any portion of the mortgaged premises and no extension of the time for the payment of the debt hereby secured given by the mortgagee or its assigns shall operate to release, discharge, modify, change or affect the original liability of the mortgagor herein, either in whole or in part.

WITNESS my hand and seal this 6th day of May in the year of our Lord one thousand nine hundred and for by and in the one hundred and sixty-fourth year of the Sovereignty and Independence of the United States of America.

Signed, Sealed and Delivered in the Presence of:
Alvin Smith (Seal)
Ben C. Thornton (Alvin Smith)
Kitty Browne (Seal)

THE STATE OF SOUTH CAROLINA, }
County of Greenville }
Before me, Ben C. Thornton, Notary Public of South Carolina, personally appeared Kitty Browne and made oath that she saw the within named Alvin Smith sign, seal and, as his act and deed, deliver the within written deed, for the uses and purposes herein mentioned, and that he, with Ben C. Thornton witnessed the execution thereof, and subscribed their names as witnesses thereto.

SWORN to and subscribed before me, this 6th day of May, 1940.
Ben C. Thornton (L. S.)
Kitty Browne
Notary Public of South Carolina.

THE STATE OF SOUTH CAROLINA, }
County of Greenville }
I, Ben C. Thornton, Notary Public of South Carolina, do hereby certify unto all whom it may concern, that Mrs. Ozzella Smith the wife of the within named Alvin Smith

did this day appear before me, and, upon being privately and separately examined by me, did declare that she does freely, voluntarily and without any compulsion, dread or fear of any person or persons whomsoever, renounce, release, and forever relinquish unto the within named HOME OWNERS' LOAN CORPORATION, its successors and assigns, all her interest and estate, and also all her right and claim of dower, of, in or to all and singular the premises within mentioned and released.

GIVEN under my Hand and Seal, this 6th day of May, 1940.
Ben C. Thornton (L. S.)
Ozzella Smith
Notary Public of South Carolina.