

MORTGAGE OF REAL ESTATE

Nos. M-6 to M-8 inc.	March 1, 1931	\$3,000.00
" M-9 to M-11 inc.	" 1, 1932	3,000.00
" M-12 to M-14 inc.	" 1, 1933	3,000.00
" M-15 to M-17 inc.	" 1, 1934	3,000.00
" M-18 to M-20 inc.	" 1, 1935	3,000.00
" M-21 to M-24 inc.	" 1, 1936	4,000.00
" M-25 to M-28 inc.	" 1, 1937	4,000.00
" M-29 to M-32 inc.	" 1, 1938	4,000.00
" M-33 to M-36 inc.	" 1, 1939	4,000.00
" M-37 to M-60 inc.	" 1, 1940	<u>24,000.00</u>
TOTAL-----		\$60,000.00

to secure which bonds this Church did execute a certain deed of trust and mortgage, dated as of March 1st, 1928 to and in favor of Whitney Central Trust and Savings Bank, then a banking corporation of New Orleans, as Trustee, which deed of trust and mortgage affected both real and personal property of this Church situated in the County of Greenville, S. C., and did execute a supplemental mortgage and deed of trust, dated as of March 1st, 1928, to Whitney Central Trust and Savings Bank, as Trustee, affecting additional real and personal property situated in the County of Greenville, S. C.; and

"Whereas, by instrument dated June 22nd, 1934, Whitney National Bank of New Orleans, a national Banking corporation with its domicile in the City of New Orleans, La., was duly and properly appointed as Successor Trustee under the aforementioned deed of trust and mortgage and the supplement thereto and now is Trustee thereunder; and

"Whereas, of the bonds issued as aforesaid Forty-nine Thousand (\$49,000.00) Dollars principal amount thereof, being bonds Nos. M-12 to M-60 inclusive, are outstanding and unpaid with interest owing thereon from September 1st, 1939; and

"Whereas, the Church deems it advisable to make arrangements for the extension of the maturity dates of a substantial part of its outstanding bonds and to make certain changes in the provisions of the deed of trust and mortgage and the supplement thereto aforesaid;

"NOW, THEREFORE, BE IT RESOLVED by the Church membership of Central Baptist Church, a Corporation in church conference regularly assembled, that Wade H. Batson, the Chairman of the Board of Deacons, and Ralph C. Hammett the Secretary of the Board of Deacons, be and they hereby are authorized and directed for, and in the name, and on behalf of this Church, to execute, seal and deliver such agreements, deeds of trust, instruments and letters as they, in their discretion, may deem necessary or appropriate for the purpose of modifying, amending, adding to and changing certain of the provisions with respect to the outstanding \$49,000.00 principal amount of First Mortgage Six (6%) per cent Serial Gold Bonds of this Church, dated as of March 1st, 1928, (which bonds are more particularly referred to in the preamble of this resolution) and with respect to the Deed of Trust and Mortgage dated as of March 1st, 1928, executed by this Church to Whitney Central Trust and Savings Bank, as Trustee, and the supplemental Mortgage and Deed of Trust, dated as of March 1st, 1928, executed by this Church to Whitney Central Trust and Savings Bank, as Trustee (under which Mortgages and Deeds of Trust, Whitney National Bank of New Orleans is now successor Trustee) so as to provide substantially as follows:

(1) To provide for the payment by the Central Baptist Church immediately upon execution of the agreement, of the principal of Bonds Nos. M-12 and M-13, with interest accrued thereon at five (5%) per cent per annum from September 1st, 1939, until payment, and the cancellation of such bonds;

(2) To extend the dates of maturity of the remaining bonds so that they shall be payable according to the following schedule, to-wit:

Serial Number (All Nos. inc.)	Principal Amount	Extended Maturity date.
M-14 to M-15	\$2,000.00	March 1, 1941
M-16 to M-18	3,000.00	March 1, 1942
M-19 to M-21	3,000.00	March 1, 1943
M-22 to M-24	3,000.00	March 1, 1944
M-25 to M-27	3,000.00	March 1, 1945
M-28 to M-31	4,000.00	March 1, 1946
M-32 to M-34	3,000.00	March 1, 1947
M-35 to M-38	4,000.00	March 1, 1948
M-39 to M-42	4,000.00	March 1, 1949
M-42 to M-60	<u>18,000.00</u>	March 1, 1950
Total	\$47,000.00	

(3) To reduce the interest rate upon the bonds for the period from September 1st, 1939, to the extended maturity dates of the bonds, to five (5%) per cent per annum;

(4) To attach to the bonds to be extended new or additional semi-annual interest coupons as are required to represent interest at five (5%) per cent per annum from September 1st, 1939 to the extended maturity dates of such bonds, such coupons to be substantially in the form of the