

MORTGAGE OF REAL ESTATE—G.R.E.M. 2

43307 PROVENCE-JACKARD CO.—GREENVILLE

THE STATE OF SOUTH CAROLINA, }
County of Greenville,

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, J. N. Bates, Jr.,

SEND GREETINGS:

Whereas, I the said J. N. Bates, Jr.,
in and by my certain promissory note in writing, of even date with these presents,
well and truly indebted to Lakemont, Incorporated

in the full and just sum of Seven Hundred Dollars (\$ 700.00) Dollars, to be paid at the rate of \$10.00 per month

beginning on May 15, 1940 and maturing in five years from date. The \$10.00 monthly payments to be applied first to the interest on the unpaid balance and the balance to be applied in reducing the principal. I reserve the right to make larger payments at any time.

with interest thereon from date of note at the rate of 6% per annum per annum, to be computed and paid monthly

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that I, the said J. N. Bates, Jr.,

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Lakemont, Incorporated

according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me the said J. N. Bates, Jr.,

in hand well and truly paid by the said Lakemont, Incorporated

at and before signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said

Lakemont, Incorporated

All that piece or parcel of land in Cleveland Township, Greenville County, State of South Carolina, School District No. 16-B, and being designated upon a Plat of Pioneer Park, recorded in R. M. C. office for Greenville County in Plat Book G, at page 82, as Lot Number 236. Reference is hereby made to said plat for a description of said lot by metes and bounds, courses and distances. This is the same lot conveyed to Lakemont, Incorporated by Pyramid Life Insurance Company on the 15th day of February 1939 and recorded in office of R. M. C. for Greenville County in Deed Book 209, page 39. For value received, Lakemont Incorporated, by its duly authorized officers, does hereby assign transfer and set over unto Pyramid Life Insurance Company the within mortgage, this 5th day of March, 1940.

In presence of:

L. M. Todd
H. C. Hill

Lakemont Incorporated
By: R. G. Owens
President
By: J. N. Bates Jr.
Secty.

Assignment Recorded March 12th, 1940, at 11:30 A..M. #3361.