NOW, KNOW ALL MEN, That We the said W. P. Bull, E. R. Bull, W. A. Bull and B. M. Bull in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said SOUTHEASTERN LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to us. the said W. P. Bull, W. A. Bull W. Bull W. A. Bull W. A. Bull W. Bull W. Bull W. A. Bull W. A. Bull W. Bull

All that certain piece, parcel or lot of land, with the buildings and improvements thereon, situate, lying and being on the South side of West Stone Avenue, in the City of Greenville, referred to as Lot No. 3 and the "Black Lot", on a plat recorded in the R. M. C. Office for Greenville County, S. C., in Deed Book VV, at page 582, and having, according to a recent survey thereof made by Dalton & Neves, Engineers, October, 1938, the following metes and bounds, to-wit:;-

BEGINNING at an iron pin on the South side of West Stone Avenue, said pin being approximately 193 feet East from the Southeast corenr of the intersection of West Stone Avenue and Wilton Street, and running thence S. 5-42 W. 209 feet to an iron pin; thence S. 85-40 E. 210 feet to an iron pin; thence N. 5-46 E. 199 feet to an iron pin on the South side of West Stone Avenue; thence with the South side of West Stone Avenue, N. 83-13 W. 210 feet to the beginning corner.

Together with all buildings located on the above described premises, and all fixtures, equipment, machinery and appliances of every kind and description now located in, and used in connection with the operation of, the dry cleaning and laundry establishment in the buildings located on the rear portion of the premises above described; and also all fixtures, equipment, machinery and appliances of every kind and description which may hereafter be purchased and placed in the said building or any additions thereto.

The land above described was conveyed to W. P. Bull by two separate deeds, one of which was made by Maurice McDonald to W. P. Bull on January 13, 1937, and recorded in the R. M. C. Office for Greenville County, S. C., in Deeds Volume 191, at page 323, and the other by Adelaide V. Black to W. P. Bull on November 27, 1900, and recorded in the R. M. C. Office for Greenville County, S. C. in Volume GGG, at page 666, and the title to the said real estate above described is vested solely in the said W. P. Bull. The mortgagors, E. R. Bull, W. A. Bull and B. M. Bull, have joined in the execution of this mortgage as owners with W. P. Bull of the fixtures, equipment, machinery and appliances used in connection with the dry cleaning and laundry business operated on the said real estate.

It is understood that there is a mortgage over the western portion of the above described lot given by W. P. Bull to the Southeastern Life Insurance Company on December 22, 1937, recorded in the R. M. C. Office for Greenville County, S. C., in Mortgages Volume 271, at page 233, and this mortgage is junior to that mortgage as to the portion of the property described therein.