

PM SC-C-40

MORTGAGE

THE STATE OF SOUTH CAROLINA,

COUNTY OF Greenville

in the State of South Carolina

KNOW ALL MEN BY THESE PRESENTS, That I, David I. Burry, of the City of Greer in the County of Greenville, and hereinafter known and designated as Mortgagor, whether one or more, SEND GREETINGS:

WHEREAS, the mortgagor stands indebted unto HOME OWNERS' LOAN CORPORATION, a corporate instrumentality of the United States of America, organized and existing under and by virtue of an Act of Congress of the United States of America, known as Home Owners' Loan Act of 1933, as amended, with its principal place of business in the City of Washington, in the District of Columbia, in the United States of America, hereinafter known and designated mortgagee, as evidenced by a certain promissory note of even date herewith, for the full and just principal sum of

THREE THOUSAND AND NO/100

Dollars (\$ 3000.00),

payable to the order of mortgagee

together with interest at the rate of four and one-half (4½%) per cent per annum from date both principal and interest payable on an amortization loan in monthly installments of TWENTY-TWO and 95/100 Dollars (\$22.95) on the 1st day of each month hereafter, beginning on the 1st day of February, 1940 and continuing until fully paid; the payments to be applied first, to interest on the unpaid balance and the remainder to principal until said debt is paid in full. Additional payments of principal in any amounts may be made at any time and shall be credited on such portions of the principal debt hereby evidenced as the owner or holder hereof shall elect.

For Satisfaction to this mortgage, see R. E. M. Book 335, page 123.

RECEIVED AND CANCELLED BY
MAY 22 DAY OF June 1945
Ollie Jambour
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 10 O'CLOCK
7240

Interest will be charged only on the balance of said debt remaining unpaid. All of which, and such other terms and conditions as contained in said note, will fully appear by reference thereto; default in payment of any installment of principal and/or interest for a period of thirty (30) days to render the whole debt due at the option of the mortgagee.

NOW KNOW ALL MEN, That the mortgagor, in consideration of the said debt and the sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of the said note and of this mortgage, and also in consideration of the further sum of Three Dollars (\$3.00), to the said mortgagor in hand well and truly paid by the said mortgagee at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto the mortgagee, its successors and assigns, the following described land, to-wit:

All th at certain piece , parcel or lot of land, with the improvements thereon, or to be erected thereon, situate, lying and being

in Chick Springs Township, in the Town of Greer, in the County of Greenville, in the State of South Carolina, in the southern side of Arlington Avenue, and having the following metes and bounds, to-wit: According to plat made for J. V. Smith and L. A. Stone and H. S. Brockman in March, 1926, plat not recorded:

BEGINNING at an iron pin edge of Arlington Avenue (corner of R. M. Waldrop's lot) and running thence with Waldrop's line S. 17-26 W. 225 feet to an iron pin; thence N. 83-30 W. 60.7 feet to an iron pin; thence N. 17-13 E. 225 feet to an iron pin the edge of Arlington Avenue; thence S. 83-30 E. with Arlington Avenue 61.2 feet to the beginning corner, being the same premises conveyed to Mrs. Carrie Waters by B. B. Waters by deed dated June 5, 1926 and recorded in the R. M. C. Office for Greenville County in Book of Deeds "104" at page 101. Being the same property conveyed to David I. Burry by Home Owners' Loan Corporation by deed dated January 1, 1940, recorded in Book 217, Page 29, in the R. M. C. Office for Greenville County, South Carolina.