

## MORTGAGE OF REAL ESTATE

SECTION 2. The Indenture is hereby further amended to the extent of striking out the fourth paragraph of the form of Series A Bond appearing in the Indenture which now reads as follows:

"Upon at least sixty (60) days' notice published as provided in the indenture this bond is subject to redemption at any time prior to maturity, at the option of the Company or through the operation of the sinking fund provided for in the indenture, upon payment of the principal amount hereof, interest accrued hereon to the date of such redemption, and a premium equal to four per cent (4%) of such principal amount if such redemption be effected on or before July 1, 1941, three per cent (3%) of such principal amount if such redemption be effected after July 1, 1941, and on or before July 1, 1946, two per cent (2%) of such principal amount if such redemption be effected after July 1, 1946, and on or before July 1, 1951, one per cent (1%) of such principal amount if such redemption be effected after July 1, 1951, and on or before July 1, 1956, and thereafter without premium."

and by inserting in lieu thereof a new paragraph reading as follows:

"Upon at least sixty (60) days' notice published as provided in the indenture this bond is subject to redemption at any time prior to maturity at the option of the Company or through the operation of the sinking fund provided for in the indenture upon payment of the principal amount hereof, interest accrued hereon to the date of such redemption and, if such redemption is at the option of the Company, a premium equal to twelve per cent (12%) of such principal amount if such redemption be effected on or before July 1, 1941, ten per cent (10%) of such principal amount if such redemption be effected after July 1, 1941, and on or before July 1, 1946, eight per cent (8%) of such principal amount if such redemption be effected after July 1, 1946, and on or before July 1, 1951, six per cent (6%) of such principal amount if such redemption be effected after July 1, 1951, and on or before July 1, 1956, four per cent (4%) of such principal amount if such redemption be effected after July 1, 1956, and on or before July 1, 1957, three per cent (3%) of such principal amount if such redemption be effected after July 1, 1957, and on or before July 1, 1958, two per cent (2%) of such principal amount if such redemption be effected after July 1, 1958, and on or before July 1, 1959, one per cent (1%) of such principal amount if such redemption be effected after July 1, 1959, and on or before July 1, 1960, and one-half of one per cent ( $\frac{1}{2}\%$ ) of such principal amount if such redemption be effected after July 1, 1960, and prior to maturity and if such redemption is through the operation of the sinking fund, a premium of eight per cent (8%) of such principal amount if such redemption be effected on or before July 1, 1941, seven per cent (7%) of such principal amount if such redemption be effected after July 1, 1941, and on or before July 1, 1946, six per cent (6%) of such principal amount if such redemption be effected after July 1, 1946, and on or before July 1, 1951, five per cent (5%) of such principal amount if such redemption be effected after July 1, 1951, and on or before July 1, 1956, four per cent (4%) of such principal amount if such redemption be effected after July 1, 1956, and on or before July 1, 1957, three per cent (3%) of such principal amount if such redemption be effected after July 1, 1957, and on or before July 1, 1958, two per cent (2%) of such principal amount if such redemption be effected after July 1, 1958, and on or before July 1, 1959, one per cent (1%) of such principal amount if such redemption be effected after July 1, 1959, and on or before July 1, 1960, and one-half of one per cent ( $\frac{1}{2}\%$ ) of such principal amount if such redemption be effected after July 1, 1960, and prior to maturity."

From and after the execution and delivery of this Supplemental Indenture each and every bond of Series A issued under the Indenture as hereby amended, including all definitive bonds of Series A at any time issued in substitution for the presently outstanding temporary bonds of Series A, shall conform to the amendment hereinabove set forth, and, pending the issuance of such definite bonds, the presently outstanding temporary bonds may be stamped with a notice of such amendment in form satisfactory to the Trustee.

SECTION 3. The Indenture is hereby further amended in all respects necessary to render the same in conformity with the specific amendments set forth in this Supplemental Indenture, and from and after the execution and delivery of this Supplemental Indenture shall be deemed to be amended as herein provided and thereafter the Indenture shall be read in connection with this Supplemental Indenture with the same effect as if the amendments herein set forth had been made a part of the Indenture at the time of its execution and delivery. All reference in the Indenture as hereby amended to sections, paragraphs, sub-paragraphs, or clauses thereof shall be deemed to refer to such sections, paragraphs, sub-paragraphs and clauses as the same may be hereby amended.

SECTION 4. In all respects not inconsistent herewith the Indenture is hereby ratified, approved and confirmed. It is expressly understood and agreed that the lien of the Indenture upon the property therein described or intended so to be shall in no wise be impaired by the execution and delivery of this Supplemental Indenture.

SECTION 5. The Company, covenants, agrees and undertakes that it will faithfully do and perform and at all times fully observe any and all covenants, undertakings, stipulations and provisions contained in the Indenture as hereby amended and in each and every bond executed, authenticated and delivered under the Indenture as hereby amended and that default on the part of the Company in such performance or observance shall be deemed to be an event of default as